



PILGRIM'S APPOINTS NEW PRESIDENT AT MOY PARK

Proven Industry Leader and Experienced Executive Chosen to Drive Growth, Innovation and Profitability at Leading European Poultry Producer and Top 15 UK Food Company

Company also Appoints New Moy Park CFO

GREELEY, Colo., May 22, 2018 – Pilgrim's Pride Corporation (NASDAQ:PPC) ("Pilgrim's" or "the Company"), a leading global provider of fresh and value-added poultry and prepared foods, today announced the appointment of Chris Kirke as president of the Company's Moy Park business unit, a leading poultry and prepared foods supplier in the UK and Continental Europe. Chris succeeds Janet McCollum, who has led the business since 2014.

Kirke brings more than 26 years of food industry experience, operational expertise, and a strong track record of customer engagement and business transformation in the UK and the US to Moy Park. Kirke most recently led the US division of Greencore Group plc, driving growth and innovation across a platform that included more than 6,000 employees in 14 locations in nine states, and provided convenience food products for some of the largest retailers and brands in America. Under his leadership, Greencore US grew revenues from \$300 million to \$1.6 billion through a mix of organic growth and acquisitions, transforming the business into a highly profitable, industry leader.

"The Pilgrim's team is excited to have Chris join us on our journey to realize our vision of becoming the best and most respected company in our industry," said Bill Lovette, President and CEO of Pilgrim's Pride. "His proven track record of delivering results for customers, and driving profitability in the UK and the US, will uniquely position the Pilgrim's European business platform for its next chapter of accelerated growth and innovation."

"Janet was instrumental in establishing Moy Park as an unquestioned leader in the food industry in the UK," Lovette commented. "She has accomplished a lot and we are grateful for her more than 25 years of dedicated service and commitment to Moy Park. As she hands the reins over to Chris, I want to wish Janet the very best in her next endeavor."

The Company also announced the appointment of Flavio Malnarcic, former Executive Business Director at Moy Park, as CFO. Malnarcic has more than 30 years of financial experience, including positions with Cargill and Tyson Foods.





About Pilgrim's Pride Corporation

Pilgrim's employs approximately 51,000 people and operates chicken processing plants and prepared-foods facilities in 14 states, Puerto Rico, Mexico, the U.K, and continental Europe. The Company's primary distribution is through retailers and foodservice distributors. For more information, please visit www.pilgrims.com.

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