

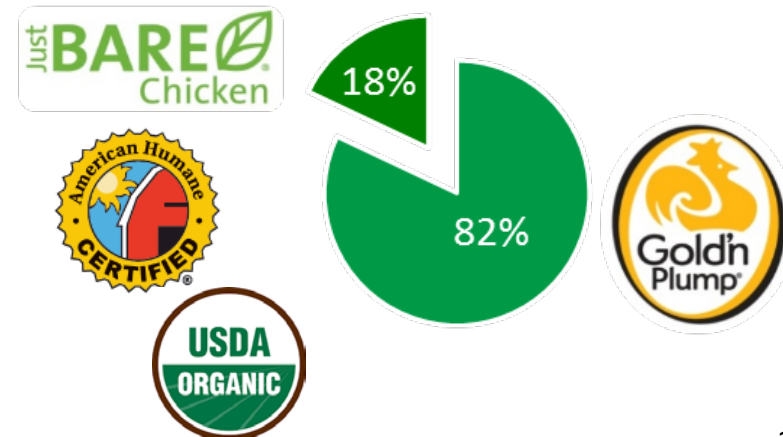


- GNP is the leading producer in the upper Midwest (1% of Total US Production), with 2 kill plants and 1 portioning/IQF plant.
- Sales of \$460MM and 1,700 employees
- The company focus on products for the retail and deli, including tray pack and whole birds
- Business strategy is built around favorable live production costs due to proximity to feed sources, highly automated production and branded products
- GNP has Strong brand recognition in growing better-for-you market

## Production Location

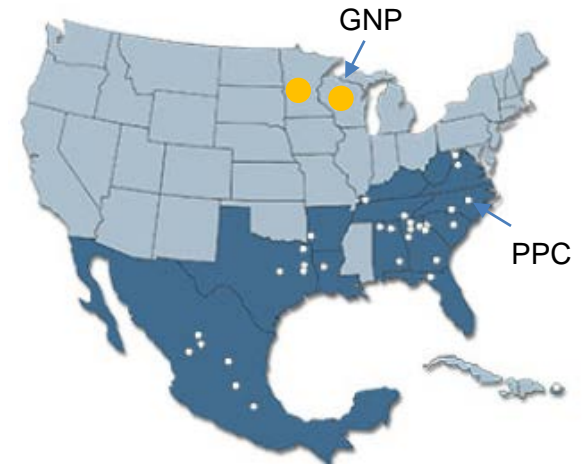


## Branded chicken sales allocation



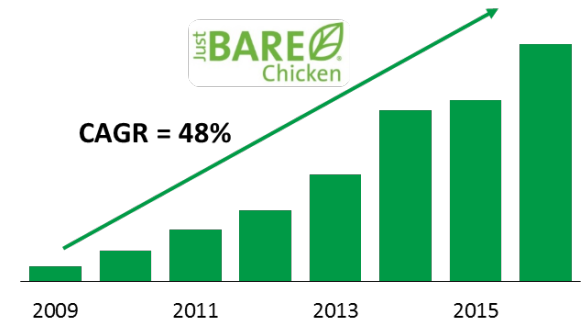
- **Access to New Markets**

- GNP is the leader in the upper Midwest, where PPC is not present and have very limited distribution



- **Leverage of Brand Equity with National Presence**

- GNP is one of the leaders in the “better-for-you” category, with strong growth and brand equity



- **Operational Synergies**

- PPC is the industry leader in terms of mix and operational excellence, while GNP is the leader in automation and “humane” production



- Retail tray pack facility
- Highly-automated
  - Automated Deboning
  - CO<sub>2</sub> gas stunning system
  - Unique aeroscalding technology
  - Expanded warehouse and distribution center



COLD SPRING  
PROCESSING PLANT



- Deli and foodservice whole bird facility
- Highly-automated and efficient
- Recent packaging improvements and additional capacity in 2<sup>nd</sup> processing



ARCADIA PROCESSING  
PLANT



LUVERNE VALUE-ADDED  
PROCESSING PLANT



- Retail and foodservice value-added processing facility
- Highly-flexible
- Recent packaging improvements and addition of dark meat deboning capabilities

**\$95**  
**million**

**OF CAPITAL INVESTED  
IN LAST 4 YEARS**

Just **BARE**



PROMOTED ATTRIBUTES	Core Product Line	Core Product Line
No Antibiotics – Ever	✓	✓
Animal Humane Certified™ Seal	✓	✓
All Natural	✓	✓
Hand-Trimmed	✓	✓
Traceable to the Family Farm	✓	
Vegetable and Grain Fed	✓	
Fixed Weight Scannable	✓	✓
Renewable Energy Credits	✓	
Local		✓

