

Pilgrim's Announces Release of 2016 Sustainability Report

Comprehensive Report Details 2016 Progress & 2020 Sustainability Goals

GREELEY, Colo., July 10, 2017 (GLOBE NEWSWIRE) -- Pilgrim's Pride Corporation (Nasdaq:PPC) today announced the release of its 2016 Sustainability Report. The wide-ranging, 193-page report covers nearly 90 different important sustainability aspects and details the company's performance, explores key sustainability achievements in 2016, and reveals Pilgrim's new, ambitious 2020 sustainability goals. The report showcases Pilgrim's remarkable sustainability journey inclusive of environmental, social and economic progress.

"We are excited to release the Pilgrim's 2016 Sustainability Report. The report is our most comprehensive effort to date to not only share our performance and what we do, but to provide details on how we do things and why we believe our approach aligns with your values as a customer, parent, consumer, shareholder, and stakeholder," said Pilgrim's CEO Bill Lovette.

Pilgrim's approach to sustainability encompasses both immediate and long-term performance goals to grow our business by satisfying the needs of today's consumers, ensure the efficient and appropriate management of resources, and improve the lives of Pilgrim's team members, family farm partners and the communities in which the company and its team members live and operate.

The 2016 report transparently details Pilgrim's progress in team member health and safety, food safety, animal health and welfare, family farm partnerships, and environmental performance.

2016 Progress:

- Team Member Health & Safety: Outperformed industry average in Total Recordable Incident Rates (TRIR) and Days Away, Restrictions, and Transfers (DART) rate;
- **Environment**: Outperformed eight out of nine 2015 targets, reducing energy use by 28 percent, greenhouse gas emissions by 33 percent, and water use by 34 percent;
- Animal Health and Welfare: 100 percent of team members and family farm partners trained in accordance with the Pilgrim's Animal Welfare Program, eliminated the use of antibiotics critically important to human medicine for disease prevention;
- **Family Farm Partners**: Compensated the more than 4,000 Pilgrim's family farm partners \$639 million to raise Pilgrim's birds;
- **Communities**: Contributed \$500,000 over five years to USPOULTRY Foundation to advance research in poultry production.

2020 Goals:

- Animal Health and Welfare: Achieve a combined score of 92.5 percent on the Pilgrim's Animal Health and Welfare Scorecard across all complexes, convert 25 percent of production to antibiotic-free by 2018, and maintain prohibition of the use of antibiotics critically important to human medicine;
- **Family Farm Partners**: Create expanded economic opportunities for family farm partners in on-trend markets including organic, vegetarian-fed and antibiotic-free;
- Team Member Health & Safety: Reduce Severe Incidents by 15 percent year over year;
- Product Integrity: Fully implement Pilgrim's Supplier Code of Business Ethics and Conduct;
- Water Use: Reduce water use intensity by 10 percent;
- **Energy Use:** Reduce natural gas use by 14 percent and electricity use by 12 percent;
- Climate Change: Reduce greenhouse gas emission intensity by 14 percent.

"We are confident that our progress to date, coupled with our ambitious goals for 2020, will continue to position Pilgrim's as a global industry leader in the production of high-quality, sustainable chicken products," Lovette said. "At Pilgrim's, our unified team believes we are more than just a provider of great-tasting products. We believe in doing things the right way and holding ourselves to a standard that our customers, consumers, partners and shareholders can take pride in. We hope

you enjoy the report and invite you to join us on our sustainability journey."

The 2016 Pilgrim's Sustainability Report is available online at http://sustainability.pilgrims.com/.

Pilgrim's welcomes your comments and feedback at <u>sustainability@pilgrims.com</u>.

About Pilgrim's

Pilgrim's employs approximately 40,700 people and operates chicken processing plants and prepared-foods facilities in 14 states, Puerto Rico and Mexico. The Company's primary distribution is through retailers and foodservice distributors. For more information, please visit www.pilgrims.com.

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