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Pilgrim's Pride Corporation Announces Quarterly Dividend

PITTSBURG, Texas, May 26 /PRNewswire-FirstCall/ -- The Board of Directors of Pilgrim's Pride Corporation (NYSE: PPC) has declared a quarterly dividend of 1 1/2 cents per share. The quarterly dividend is payable on June 30, 2005 to shareholders of record at the close of business on June 10, 2005.

Pilgrim's Pride Corporation is the second-largest poultry producer in the United States and Mexico and the largest chicken producer in Puerto Rico. Pilgrim's Pride employs more than 40,000 people and has major operations in Texas, Alabama, Arkansas, Georgia, Kentucky, Louisiana, North Carolina, Pennsylvania, Tennessee, Virginia, West Virginia, Mexico and Puerto Rico, with other facilities in Arizona, California, Iowa, Mississippi, Utah and Wisconsin.

Pilgrim's Pride products are sold to foodservice, retail and frozen entree customers. The Company's primary distribution is through retailers, foodservice distributors and restaurants throughout the United States and Puerto Rico and in the Northern and Central regions of Mexico. For more information, please visit <http://www.pilgrimspride.com> .

SOURCE Pilgrim's Pride Corporation

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