SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Sandri Fabi		g Person [*]		ier Name and Tick GRIMS PRIL			(Check	tionship of Reportin all applicable) Director	10% C	Owner
(Last) 1770 PROMO	(First)	(Middle)		e of Earliest Transa)/2020	action (Month/	Day/Year)	X	Officer (give title below) Chief Fina	below)	(specify
(Street) GREELEY	СО	80634	4. If A	mendment, Date of	f Original Filec	l (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Grou Form filed by On	e Reporting Per	son
(City)	(State)	(Zip)						Form filed by Mo Person	re than One Re	borting
		Table I - Non-	Derivative S	ecurities Acq	uired, Disj	oosed of, or Benef	icially	Owned		
1. Title of Securi	ty (Instr. 3)	D	t. Transaction Date Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial

	(Month/Day/Year)	if any (Month/Day/Year)	Code (8)	Instr.	5)			Beneficially Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock, par value \$0.01 per share	02/20/2020		A		31,390 ⁽¹⁾	A	\$ <mark>0</mark>	377,354	D	
						_		<u> </u>		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

								-				-			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv	r osed) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	Deriv	int of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents shares earned pursuant to performance-based restricted stock units on February 20, 2020 (the date that the compensation committee certified satisfaction of the underlying performance metrics), vesting ratably over three years on 12/31/2020, 12/31/2021, and 12/31/2022. Each restricted stock unit represents a contingent right to receive one share of PPC common stock.

Remarks:

/s/Fabio	Sandri
/ J/ I UDIO	Junun

** Signature of Reporting Person Date

03/26/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.