

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>JBS USA Holdings, Inc.</u> (Last) (First) (Middle) <u>1770 PROMONTORY CIRCLE</u> (Street) <u>GREELEY CO 80634</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PILGRIMS PRIDE CORP [PPC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/12/2012</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/12/2012		P		18,924,438	A	\$5.69	194,990,667	D ⁽¹⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)					

1. Name and Address of Reporting Person*
JBS USA Holdings, Inc.
 (Last) (First) (Middle)
1770 PROMONTORY CIRCLE
 (Street)
GREELEY CO 80634
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Sobrinho Jose Batista
 (Last) (First) (Middle)
C/O AV. BRIGADEIRO FERIA LIMA, 2391
2 ANDAR CONJUNTO 22, SALA 2
 (Street)
SAO PAULO D5 01452-000
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Batista Flora Mendonca
 (Last) (First) (Middle)
C/O AV. BRIGADEIRO FERIA LIMA, 2391
2 ANDAR CONJUNTO 22, SALA 2

(Street)
SAO PAULO D5 01452-000

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Ramos Valeria Batista Mendonca](#)

(Last) (First) (Middle)

C/O AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2

(Street)
SAO PAULO D5 01452-000

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Batista Vanessa Mendonca](#)

(Last) (First) (Middle)

C/O AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2

(Street)
SAO PAULO D5 01452-000

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Batista Vivianne Mendonca](#)

(Last) (First) (Middle)

C/O AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2

(Street)
SAO PAULO D5 01452-000

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[JBB Participacoes LTDA.](#)

(Last) (First) (Middle)

C/O AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2

(Street)
SAO PAULO D5 01452-000

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[JJMB Participacoes LTDA.](#)

(Last) (First) (Middle)

C/O AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2

(Street)
SAO PAULO D5 01452-000

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[VLBM Participacoes LTDA.](#)

(Last) (First) (Middle)

C/O AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2

(Street)

SAO PAULO D5 01452-000

(City)

(State)

(Zip)

1. Name and Address of Reporting Person*

Batista Jose JR

(Last)

(First)

(Middle)

C/O AV. BRIGADEIRO FERIA LIMA, 2391
2 ANDAR CONJUNTO 22, SALA 2

(Street)

SAO PAULO D5 01452-000

(City)

(State)

(Zip)

Explanation of Responses:

1. As more particularly described in the Schedule 13D filed by JBS USA Holdings, Inc. ("JBS USA") and the other reporting persons identified therein (including the Reporting Owners listed above) (the "13D Reporting Persons") with the United States Securities and Exchange Commission on March 14, 2012, the Reporting Owners listed above, together with the other 13D Reporting Persons, share beneficial ownership of the 194,990,667 shares of common stock of Pilgrim's Pride Corporation directly owned by JBS USA. The ownership of all of the Reporting Owners listed above, other than JBS USA, is indirect.

Remarks:

The Form is the first of two being filed by JBS USA. Two Forms are being filed as there are more than ten joint filers. Filers on the second of the two Forms are: VNBM Participacoes LTDA., VVMB Participacoes LTDA., WWMB Participacoes LTDA., ZMF Participacoes LTDA., J&F Participacoes S.A., ZMF Fundo De Investimento em Participacoes, JBS S.A., JBS Global A/S, JBS Hungary Holdings KFT., and JBS USA.

/s/ Christopher Gaddis, by
power of attorney (Signature
on behalf of JBS USA
Holdings, Inc.) 03/14/2012

/s/ Christopher Gaddis, by
power of attorney (Signature
on behalf of Jose Batista
Sobrinho) 03/14/2012

/s/ Christopher Gaddis, by
power of attorney (Signature
on behalf of Flora Mendonca
Batista) 03/14/2012

/s/ Christopher Gaddis, by
power of attorney (Signature
on behalf of Valeria Batista
Mendonca Ramos) 03/14/2012

/s/ Christopher Gaddis, by
power of attorney (Signature
on behalf of Vanessa
Mendonca Batista) 03/14/2012

/s/ Christopher Gaddis, by
power of attorney (Signature
on behalf of Vivianne
Mendonca Batista) 03/14/2012

/s/ Christopher Gaddis, by
power of attorney (Signature
on behalf of JBJ Participacoes
LTDA.) 03/14/2012

/s/ Christopher Gaddis, by
power of attorney (Signature
on behalf of JJMB
Participacoes LTDA.) 03/14/2012

/s/ Christopher Gaddis, by
power of attorney (Signature
on behalf of VLBM
Participacoes LTDA.) 03/14/2012

/s/ Christopher Gaddis, by
power of attorney (Signature
on behalf of Jose Batista JR) 03/14/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.