(Last)

(First)

AV. BRIGADEIRO FERIA LIMA, 2391 2 ANDAR CONJUNTO 22, SALA 2

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

eck this box if no longer subject to
tion 16. Form 4 or Form 5
actions may continue Con

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

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U obligat	ions may conti tion 1(b).			Fil							ties Exchar			4			hours	per res	oonse:	0
1. Name and Address of Reporting Person* JBS USA Holdings, Inc.					2. 1	or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol PILGRIMS PRIDE CORP [PPC]								5. Relationship of Reporting Person(s) to Is (Check all applicable) Director X 10% C						
(Last) (First) (Middle) 1770 PROMONTORY CIRCLE					3. Date of Earliest Transaction (Month/Day/Year) 01/18/2010							Officer (give title below)			Other (specify below)		(specify			
(Street) GREELEY CO 80634			4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting								
(City)	City) (State) (Zip)		-									X Person Person								
		Tab	le I - No	n-Deri	vativ	e Se	curiti	es Ac	quired	, Dis	sposed o	of, or	Bene	eficia	lly C)wne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				ır) li	2A. Deemed Execution Date, if any (Month/Day/Year)		Code		4. Securities Acqui Disposed Of (D) (In 5)					Securi Benefi Owned	icially d Following	Form: (D) or	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indired Beneficia Ownersh (Instr. 4)		
							Code	v	Amount		(A) or (D)	Price	. [Reported Transaction(s) (Instr. 3 and 4)						
Common	Stock			01/18/					J ⁽¹⁾⁽²⁾	<u> </u>	2,742,8		A	(3)			,140,425	1) ⁽⁴⁾	
		T	able II -								osed of, convertib				/ Ow	ned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)			4. Transactio Code (Inst 8)		on of		Expirati	6. Date Exercis. Expiration Date (Month/Day/Yea		Amor Secu Unde Deriv Secu	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Benefici Ownersh (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Nun of	ount nber res						
	nd Address of	Reporting Person*	*		,			•	,			•						•		•
(Last) 1770 PR	OMONTO!	(First) RY CIRCLE	(Mid	ddle)																
(Street)	EΥ	СО	806	634																
(City)		(State)	(Zip))																
	nd Address of Flora Me	Reporting Person [*]	k																	
		(First) FERIA LIMA, 2	2391	ddle)																
2 ANDA	.R CONJUI	NTO 22, SALA	2			_														
(Street) SAO PA	ULO	D5	014	452-000																
(City)		(State)	(Zip))																
		Reporting Person* Batista Mendo																		

(Street) SAO PAULO	D5	01452-000
(City)	(State)	(Zip)
1. Name and Address Batista Vaness	of Reporting Person* a Mendonca	
	(First) O FERIA LIMA, 2391 UNTO 22, SALA 2	(Middle)
(Street) SAO PAULO	D5	01452-000
(City)	(State)	(Zip)
1. Name and Address Batista Vivian	of Reporting Person* ne Mendonca	
	(First) O FERIA LIMA, 2391 UNTO 22, SALA 2	(Middle)
(Street) SAO PAULO	D5	01452-000
(City)	(State)	(Zip)
1. Name and Address JJBJ Participad	of Reporting Person*	
	(First) O FERIA LIMA, 2391 UNTO 22, SALA 2	(Middle)
(Street) SAO PAULO	D5	01452-000
(City)	(State)	(Zip)
1. Name and Address <u>JJMB Participa</u>	of Reporting Person* acoes LTDA.	
	(First) O FERIA LIMA, 2391 UNTO 22, SALA 2	(Middle)
(Street) SAO PAULO	D5	01452-000
(City)	(State)	(Zip)
	of Reporting Person* pacoes LTDA.	
	(First) O FERIA LIMA, 2391 UNTO 22, SALA 2	(Middle)
(Street) SAO PAULO	D5	01452-000
(City)	(State)	(Zip)
	of Reporting Person* pacoes LTDA.	
(Last)	(First) O FERIA LIMA, 2391	(Middle)

2 ANDAR CONJ	UNTO 22, SAL	A 2
(Street) SAO PAULO	D5	01452-000
(City)	(State)	(Zip)

Explanation of Responses:

- 1. As more particularly described in the Statement on Schedule 13D (the "Schedule 13D") filed by JBS USA Holdings, Inc. ("JBS USA") and the other reporting persons identified therein (including the Reporting Owners listed above) (the "13D Reporting Persons") with the United States Securities and Exchange Commission (the "SEC") on January 7, 2010, the Amended and Restated Employment Agreement, dated as of January 27, 2009, between Pilgrim's Pride Corporation ("PPC") and Don Jackson provides that 1,542,828 shares of Old Common Stock (as defined in the Schedule 13D) will vest, effective as of December 27, 2009, in Don Jackson's favor in the event that certain performance conditions set forth therein are determined to have been satisfied.
- 2. On January 18, 2010, PPC determined that such performance conditions had been satisfied. Therefore, in accordance with the terms of the Stock Purchase Agreement, dated as of September 16, 2009, as amended (the "Stock Purchase Agreement"), between PPC and JBS USA, the number of shares of common stock of PPC ("Common Stock") acquired by JBS USA on December 28, 2009 (the "Closing Date") was 137,140,425 (in lieu of the 134,397,620 shares of Common Stock previously reported on the Form 3 filed by the Reporting Owners listed above with the SEC on January 7, 2010).
- 3. The shares of Common Stock were acquired for no consideration separate from the \$800 million in cash paid by JBS USA to PPC on the Closing Date pursuant to the Stock Purchase Agreement.
- 4. As more particularly described in the Schedule 13D, the Reporting Owners listed above, together with the other 13D Reporting Persons, share beneficial ownership of the 137,140,425 shares of Common Stock directly owned by JBS USA. The ownership of all of the Reporting Owners listed above, other than JBS USA, is indirect.

Remarks

The Form is the second of two being filed by JBS USA. Two Forms are being filed as there are more than ten joint filers. Filers on the first of the two Forms are: Jose Batista Sobrinho, Flora Mendonca Batista, Valeria Batista Mendonca, Vanessa Mendonca Batista, Vivianne Mendonca Batista, JJBJ Participacoes LTDA., JJMB Participacoes LTDA., VLBM Participacoes LTDA., VNBM Participacoes LTDA., and JBS LISA

/a/ Christophor Coddia by	
/s/ Christopher Gaddis, by power of attorney (Signature on behalf of Flora Mendonca Batista)	01/20/2010
/s/ Christopher Gaddis, by power of attorney (Signature on behalf of Valeria Batista Mendonca Ramos)	01/20/2010
/s/ Christopher Gaddis, by power of attorney (Signature on behalf of Vanessa Mendonca Batista)	01/20/2010
/s/ Christopher Gaddis, by power of attorney (Signature on behalf of Vivianne Mendonca Batista)	01/20/2010
/s/ Christopher Gaddis, by power of attorney (Signature on behalf of JJBJ Participacoes LTDA.)	01/20/2010
/s/ Christopher Gaddis, by power of attorney (Signature on behalf of JJMB Participacoes LTDA.)	01/20/2010
/s/ Christopher Gaddis, by power of attorney (Signature on behalf of VLBM Participacoes LTDA.)	01/20/2010
/s/ Christopher Gaddis, by power of attorney (Signature on behalf of VNBM Participacoes LTDA.)	01/20/2010
/s/ Christopher Gaddis, by power of attorney (Signature on behalf of JBS USA Holdings, Inc.)	01/20/2010
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.