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## **Pilgrim's Pride Corporation Announces Quarterly Dividend**

PITTSBURG, Texas, Jan 27, 2005 /PRNewswire-FirstCall via COMTEX/ -- The Board of Directors of Pilgrim's Pride Corporation (NYSE: PPC) has declared a quarterly dividend of 1 1/2 cents per share. The quarterly dividend is payable on March 31, 2005 to shareholders of record at the close of business on March 11, 2005.

Pilgrim's Pride Corporation is the second-largest poultry producer in the United States and Mexico and the largest chicken producer in Puerto Rico. Pilgrim's Pride employs more than 40,000 people and has major operations in Texas, Alabama, Arkansas, Georgia, Kentucky, Louisiana, North Carolina, Pennsylvania, Tennessee, Virginia, West Virginia, Mexico and Puerto Rico, with other facilities in Arizona, California, Iowa, Mississippi, Utah and Wisconsin.

Pilgrim's Pride products are sold to foodservice, retail and frozen entree customers. The Company's primary distribution is through retailers, foodservice distributors and restaurants throughout the United States and Puerto Rico and in the Northern and Central regions of Mexico. For more information, please visit <http://www.pilgrimspride.com> .

SOURCE Pilgrim's Pride Corporation

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