
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): October 28, 2011

PILGRIM'S PRIDE CORPORATION

(Exact Name of registrant as specified in its charter)

Delaware
**(State or other jurisdiction
of incorporation)**

1-9273
**(Commission
File Number)**

75-1285071
**(IRS Employer
Identification No.)**

1770 Promontory Circle
Greeley, CO
(Address of principal executive offices)

80634-9038
(Zip Code)

Registrant's telephone number, including area code: (970) 506-8000

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

Attached hereto as Exhibit 99.1 is certain supplemental historical financial information of Pilgrim's Pride Corporation.

<u>Exhibit Number</u>	<u>Description</u>
99.1	Supplemental Historical Financial Information

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PILGRIM'S PRIDE CORPORATION

Date: October 28, 2011

By: /s/ Fabio Sandri

Fabio Sandri

Chief Financial Officer

EXHIBIT INDEX

Exhibit
Number

Description

99.1

Supplemental Historical Financial Information

Supplemental Historical Financial Information

Pilgrim's Pride Corporation
Net Sales by Primary Market Line
for the Three Months Ended:

The following table sets forth net sales attributable to each of our primary product lines and markets served with those products. We based the table on our internal sales reports and their classification of product types and customers. The information in these tables should be read in conjunction with the information in our SEC filings, including the discussion of our primary product lines and markets served with those products included in our most recent Annual Report on Form 10-K.

<i>(in thousands)</i>	Sep 25, 2011	Sep 26, 2010
Chicken Sales:		
United States		
Prepared Foods:		
Foodservice	\$ 412,759	\$ 468,504
Retail	\$ 100,333	\$ 105,476
Total Prepared Foods	\$ 513,092	\$ 573,980
Fresh Chicken:		
Foodservice	\$ 546,755	\$ 464,704
Retail	\$ 265,099	\$ 265,193
Total Fresh Chicken	\$ 811,854	\$ 729,897
Export and Other Export:		
Prepared Foods	\$ 18,025	\$ 18,929
Chicken	\$ 177,892	\$ 99,366
Total Export (b)	\$ 195,917	\$ 118,295
Other Chicken By Products	\$ 3,995	\$ 3,963
Total Export and Other	\$ 199,911	\$ 122,257
Total U.S. Chicken	\$ 1,524,858	\$ 1,426,135
Mexico:	\$ 182,169	\$ 147,412
Total Chicken Sales	\$ 1,707,027	\$ 1,573,547
Total Prepared Foods	\$ 531,117	\$ 592,909
Sale of Other Products		
U.S.	\$ 173,322	\$ 139,051
Mexico	\$ 10,876	\$ 7,251
Total Other Products	\$ 184,197	\$ 146,303
Total Net Sales	\$ 1,891,224	\$ 1,719,850
	Sep 25, 2011	Sep 26, 2010
Chicken Sales:		
U.S. Chicken Sales:		
Prepared Foods:		
Foodservice	26.9%	32.8%
Retail	6.6%	7.4%
Total Prepared Foods	33.5%	40.2%
Fresh Chicken:		
Foodservice	35.9%	32.6%
Retail	17.4%	18.6%
Total Fresh Chicken	53.3%	51.2%
Export and Other Export:		
Prepared Foods	1.2%	1.3%
Chicken	11.7%	7.0%
Total Export	12.9%	8.3%
Other Chicken By Products	0.3%	0.3%
Total Export and Other(b)	13.2%	8.6%
Total U.S. Chicken	100.0%	100.0%

Pilgrim's Pride Corporation
Selected Financial Data
for the Three Months Ended:

Our selected financial data is derived from our financial statements. Historical results should not be taken as necessarily indicative of the results that may be expected for any future period. You should read this financial data in conjunction with the appropriate period financial statements and the related notes and "Management's Discussion and Analysis of Results of Operations and Financial Condition" included in our SEC filings.

	Sep 25, 2011	Sep 26, 2010
Income Statement Data:		
Net sales	\$1,891,224	\$1,719,850
Non-recurring recoveries	—	—
Asset impairment and restructuring charges	—	2,525
Gross margin	(62,387)	157,294
Goodwill Impairment	—	—
Selling, general and administrative expenses	51,197	45,096
Restructuring and related costs	11,472	(1,006)
Operating income (loss)	(125,056)	113,204
Interest expense, net	27,607	25,846
Miscellaneous, net	10,197	(1,676)
Loss on early extinguishment of debt	—	—
Restructuring items, net	—	—
Income (loss) before restructuring & income taxes from continuing operations	(162,860)	89,034
Income tax expense (benefit)	(60)	30,512
Income (loss) from continuing operations	(162,800)	58,522
Extraordinary charge - net of tax	—	—
Income (loss) from operation of discontinued business, net of tax	—	—
Gain on sale of discontinued business, net of tax	—	—
Net income (loss)	(162,800)	58,522
Net income (loss) attributable to noncontrolling interest	(284)	596
Net income (loss) attributable to Pilgrim's Pride	\$ (162,516)	\$ 57,926
Per Common Share Data: (d)		
Income (loss) from continuing operations	\$ (0.76)	\$ 0.27
Extraordinary charge - early repayment of debt	—	—
Income (loss) from operation of discontinued business, net of tax	—	—
Gain on sale of discontinued business, net of tax	—	—
Net Income (loss)	\$ (0.76)	\$ 0.27
Cash dividends	\$ —	\$ —
Book value	\$ 3.10	\$ 4.84
Balance Sheet Summary:		
Working capital	\$ 826,731	\$ 821,087
Total assets	\$2,999,686	\$3,017,981
Notes payable and current maturities of long-term debt	\$ 15,609	\$ 75,355
Long-term debt, less current maturities	\$1,458,890	\$1,166,606
Note payable to JBS USA Holdings, Inc.	\$ 50,000	—
Total debt	\$1,524,499	\$1,241,961
Senior secured debt (included in Total Debt)	\$ —	\$ —
Total stockholders' equity	\$ 663,922	\$1,036,239
Cash Flow Summary:		
Operating cash flow	\$ 10,692	\$ 37,250
Depreciation & amortization (a)	\$ 53,631	\$ 57,924
Capital expenditures	\$ 18,717	\$ 41,594
Business acquisitions	\$ —	\$ —
Financing activities, net	\$ 10,499	\$ 3,642
Cashflow Ratios:		
EBITDA (b)	\$ (84,137)	\$ 169,078
EBITDA (last four qtrs.)	\$ (85,426)	\$ 317,803
Adjusted EBITDA	\$ (72,381)	\$ 170,001
Adjusted EBITDA (last four qtrs.)	\$ (47,634)	\$ 422,047
Key Indicators (as a percentage of net sales):		
Gross margin	-3.3%	9.1%
Selling, general and administrative expenses	2.7%	2.6%
Operating income (loss)	-6.6%	6.6%
Interest expense, net	1.5%	1.5%
Income (loss) from continuing operations	-8.6%	3.4%
Net income (loss)	-8.6%	3.4%
(a) Includes amortization of capitalized financing costs of approximately	\$ 2,515	\$ 3,726

(b) "EBITDA" is defined as the sum of income (loss) from continuing operations plus interest, taxes, depreciation and amortization. "Adjusted EBITDA" is defined as the sum of EBITDA plus restructuring charges, reorganization items and loss on early extinguishment of debt less net income attributable to noncontrolling interests. EBITDA is presented because it is used by us and we believe it is frequently used by securities analysts, investors and other interested parties, in addition to and not in lieu of results prepared in conformity with accounting principles generally accepted in the US ("GAAP"), to compare the performance of companies. We believe investors would be interested in our Adjusted EBITDA because this is how our management analyzes EBITDA from continuing operations. The Company also believes that Adjusted EBITDA, in combination with the Company's financial results calculated in accordance with GAAP, provides investors with additional perspective regarding the impact of certain significant items on EBITDA and facilitates a more direct comparison of its performance with its competitors. EBITDA and Adjusted EBITDA are not measurements of financial performance under GAAP. They should not be considered

as an alternative to cash flow from operating activities or as a measure of liquidity or an alternative to net income as indicators of our operating performance or any other measures of performance derived in accordance with GAAP.

Net Income from continuing operations	\$ (162,800)	\$ 58,522
Add:		
Income Tax Expense (benefit)	(60)	30,512
Interest expense, net	27,607	25,846
Depreciation and amortization from continued operations	53,631	57,924
Minus:		
Amortization of capitalized financing costs	2,515	3,726
EBITDA	<u>(\$ 84,137)</u>	<u>\$169,078</u>
Add:		
Restructuring charges, net	11,472	1,519
Reorganization items, net	—	—
Loss on early extinguishment of debt	—	—
Goodwill Impairment	—	—
Minus:		
Net income (loss) attributable to noncontrolling interest	(284)	596
Adjusted EBITDA	<u>(\$ 72,381)</u>	<u>\$170,001</u>

Pilgrim's Pride Corporation
Sales Segments
for Three Months Ended:

Our chicken segment and our sales of other product segment include sales of products that we produce and purchase for resale in the United States and Mexico. Both of these segments conduct separate operations in the United States and Mexico and are reported as two separate geographical areas.

Inter-area sales and inter-segment sales, which are not material, are accounted for at prices comparable to normal trade customer sales. Fixed assets by segment and geographic area are those assets which are used in our operations in each segment or area. Corporate assets are included with chicken and other products. You should read this financial data in conjunction with the appropriate period financial statements and the related notes and "Management's Discussion and Analysis of Results of Operations and Financial Condition" included in our SEC filings.

<i>(in thousands)</i>	Sep 25, 2011	Sep 26, 2010
Net Sales to Customers:		
Chicken:		
United States	\$1,524,858	\$1,426,134
Mexico	182,169	147,412
Sub-total	<u>1,707,027</u>	<u>1,573,546</u>
Other Products:		
United States	173,322	139,052
Mexico	10,875	7,252
Sub-total	<u>184,197</u>	<u>146,304</u>
Total	<u>\$1,891,224</u>	<u>\$1,719,850</u>
Operating Income:		
Chicken:		
United States	\$ (115,135)	\$ 82,169
Mexico	(1,209)	26,346
Sub-total	<u>(116,344)</u>	<u>108,515</u>
Other Products:		
United States	—	2,502
Mexico	2,760	1,181
Sub-total	<u>2,760</u>	<u>3,683</u>
Non-recurring recoveries	—	—
Restructuring Items, net	(11,472)	(1,006)
Total	<u>\$ (125,056)</u>	<u>\$ 113,204</u>
Depreciation and Amortization: (a)		
Chicken:		
United States	\$ 48,083	\$ 51,548
Mexico	1,896	2,156
Sub-total	<u>49,979</u>	<u>53,704</u>
Other Products:		
United States	3,614	4,164
Mexico	38	56
Sub-total	<u>3,652</u>	<u>4,220</u>
Total	<u>\$ 53,631</u>	<u>\$ 57,924</u>
Total Assets:		
Chicken:		
United States	\$2,427,963	\$2,487,306
Mexico	386,124	372,417
Sub-total	<u>2,814,087</u>	<u>2,859,723</u>
Other Products:		
United States	181,692	155,101
Mexico	3,907	3,157
Sub-total	<u>185,599</u>	<u>158,258</u>
Total	<u>\$2,999,686</u>	<u>\$3,017,981</u>
Capital Expenditures:		
Chicken:		
United States	\$ 16,711	\$ 39,474
Mexico	2,006	1,864
Sub-total	<u>18,717</u>	<u>41,338</u>
Other Products:		
United States	—	256
Mexico	—	—
Sub-total	<u>—</u>	<u>256</u>
Total	<u>\$ 18,717</u>	<u>\$ 41,594</u>
(a) Includes amortization of capitalized financing costs of approximately	\$ 2,515	\$ 3,726