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Pilgrim's Pride Corporation Announces Quarterly Dividend

PITTSBURG, Texas, Aug 05, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- The Board of Directors of Pilgrim's Pride Corporation (NYSE: PPC) has declared a quarterly dividend of 2 1/4 cents per share. The quarterly dividend is payable on September 26, 2008, to shareholders of record at the close of business on September 12, 2008.

About Pilgrim's Pride

Pilgrim's Pride Corporation is the largest chicken company in the United States and Puerto Rico and the second-largest in Mexico. Pilgrim's Pride employs approximately 53,500 people and operates 36 chicken processing plants and 12 prepared-foods facilities. Pilgrim's Pride products are sold to foodservice, retail and frozen entree customers. The Company's primary distribution is through retailers, foodservice distributors and restaurants throughout the United States and Puerto Rico and in the Northern and Central regions of Mexico. For more information, please visit <http://www.pilgrimspride.com>.

SOURCE Pilgrim's Pride Corporation

<http://www.pilgrimspride.com/>

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