

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No. 3)\*

PILGRIM'S PRIDE CORPORATION

\_\_\_\_\_  
(Name of Issuer)

COMMON STOCK

\_\_\_\_\_  
(Title of Class of Securities)

721467-10-8

\_\_\_\_\_  
(CUSIP Number)

D. J. Smith, Vice President, Secretary and General Counsel  
Archer-Daniels-Midland Company, 4666 Faries Parkway, P. O.  
Box 1470, Decatur, IL 62525, Telephone: (217)424-6183

\_\_\_\_\_  
(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

August 13, 1997

\_\_\_\_\_  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on  
Schedule 13G to report the acquisition which is the subject  
of this Schedule 13D, and is filing this schedule because of  
Rule 13d-1(b)(3) or (4), check the following box \_\_.

Check the following box if a fee is being paid with the  
statement \_\_. (A fee is not required only if the reporting  
person: (1) has a previous statement on file reporting  
beneficial ownership of more than five percent of the class  
of securities described in Item 1; and (2) has filed no  
amendment subsequent thereto reporting beneficial ownership  
of five percent or less of such class.) (See Rule 13d-7.)

Note: Six copies of this statement, including all exhibits,  
should be filed with the commission. See Rule 13d-1(a) for  
other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a  
reporting person's initial filing on this form with respect  
to the subject class of Securities, and for any subsequent  
amendment containing information which would alter  
disclosures provided in a prior cover page.

This information required on the remainder of this cover  
page shall not be deemed to be "filed" for the purpose of  
Section 18 of the Securities Exchange Act of 1934 ("Act") or  
otherwise subject to the liabilities of that Section of the  
Act but shall be subject to all other provisions of the Act  
(however, see the Notes).

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SCHEDULE 13D

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1 NAME OF REPORTING PERSON  
S. S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Archer-Daniels-Midland Company  
I.R.S. Identification No. 41-0129150

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP \*(a) \_\_  
(b) \_\_

3 SEC USE ONLY

4 SOURCE OF FUNDS \*

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(E)    
See Appendix I

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
DELAWARE

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		7 SOLE VOTING POWER 1,086,382
		8 SHARED VOTING POWER -0-
		9 SOLE DISPOSITIVE POWER 1,086,382
		10 SHARED DISPOSITIVE POWER -0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING  
PERSON  
1,086,382 (See Appendix II)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW(11)EXCLUDES  
CERTAIN SHARES \*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
3.94%

14 TYPE OF REPORTING PERSON \*  
CO

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

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#### SIGNATURE

After reasonable inquiry and to the best of my  
knowledge and belief, I certify that the information set  
forth in this Statement is true, complete and correct.

Dated: August 13, 1997

ARCHER-DANIELS-MIDLAND COMPANY

/s/ D. J. SMITH  
By: D. J. Smith  
Its Vice President, Secretary  
and General Counsel

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#### APPENDIX I

On October 15, 1996, the Company pled guilty to a two count  
information in the Northern District of Illinois pursuant to  
an agreement with the Department of Justice. This  
information states that the Company engaged in  
anticompetitive conduct in connection with the sale of  
lysine and citric acid. In connection with its agreement  
the Company has paid the United States a fine of \$70 million  
with respect to lysine and \$30 million with respect to  
citric acid.

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#### APPENDIX II

TRANSACTIONS IN THE PAST SIXTY DAYS

IDENTITY OF PERSON	DATE	NO. OF SECURITIES	PRICE PER SHARE
Archer-Daniels-Midland Company	08/13/97	675,000	\$11.6250

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