FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPR	ROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Batista Joesley Mendonca</u>						2. Issuer Name and Ticker or Trading Symbol PILGRIMS PRIDE CORP [ PPC ]										all app Direc		ng Per	₹ 10% C	wner
		FERIA LIMA, 2		3. Date of Earliest Transaction (Month/Day/Year) 01/18/2010										belov	er (give title v)		below)	(specify		
(Street)	SAO PAULO D5 04152-000				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Individine)	Form	or Joint/Group Filing (Check Applicable m filed by One Reporting Person m filed by More than One Reporting son			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day)						Execution Date,			Transaction Disposed (Code (Instr. 5)			ties Acquired (A) I Of (D) (Instr. 3, 4			4 and Secur Benef Owne		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	nt (A) or (D)		Price	. 11	Reported Transaction(s) (Instr. 3 and 4)				(111501.4)
Common Stock 01/18/201						10 <sup>(1)(2)</sup>			J <sup>(1)(2)</sup>		2,742,805 A		A	(3	)	137,140,425			I	By JBS USA Holdings, Inc. <sup>(4)</sup>
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Code (Instr.				6. Date Exercis. Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		ount			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	F C	LO. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisa		Expiration Date	Numbe of Title Shares										

## **Explanation of Responses:**

- 1. As more particularly described in the Statement on Schedule 13D (the "Schedule 13D") filed by JBS USA Holdings, Inc. ("JBS USA") and the other reporting persons identified therein (including the Reporting Person listed above) with the United States Securities and Exchange Commission (the "SEC") on January 7, 2010, the Amended and Restated Employment Agreement, dated as of January 27, 2009, between Pilgrim's Pride Corporation ("PPC") and Don Jackson provides that 1,542,828 shares of Old Common Stock (as defined in the Schedule 13D) will vest, effective as of December 27, 2009, in Don Jackson's favor in the event that certain performance conditions set forth therein are determined to have been satisfied.
- 2. On January 18, 2010, PPC determined that such performance conditions had been satisfied. Therefore, in accordance with the terms of the Stock Purchase Agreement, dated as of September 16, 2009, as amended (the "Stock Purchase Agreement"), between PPC and JBS USA, the number of shares of common stock of PPC ("Common Stock") acquired by JBS USA on December 28, 2009 (the "Closing Date") was 137,140,425 (in lieu of the 134,397,620 shares of Common Stock previously reported on the Form 3 filed by Joesley Mendonca Batista with the SEC on January 7, 2010).
- 3. The shares of Common Stock were acquired for no consideration separate from the \$800 million in cash paid by JBS USA to PPC on the Closing Date pursuant to the Stock Purchase Agreement.
- 4. As more particularly described in the Schedule 13D, Joesley Mendonca Batista, together with the other members of the Batista Family (as defined in the Schedule 13D), indirectly control JBS USA.

/s/ Christopher Gaddis, by power of attorney

01/20/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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