



Financial Results For The First Quarter Ended March 29th 2026

Pilgrim's Pride Corporation
(NASDAQ: PPC)

Cautionary Notes and Forward-Looking Statements

- Statements contained in this press release that state the intentions, plans, hopes, beliefs, anticipations, expectations or predictions of the future of Pilgrim's Pride Corporation and its management are considered forward-looking statements. Without limiting the foregoing, words such as "anticipates," "believes," "estimates," "expects," "intends," "may," "plans," "projects," "should," "targets," "will" and the negative thereof and similar words and expressions are intended to identify forward-looking statements. It is important to note that actual results could differ materially from those projected in such forward-looking statements. Factors that could cause actual results to differ materially from those projected in such forward-looking statements include: matters affecting the poultry industry generally; the ability to execute the Company's business plan to achieve desired cost savings and profitability; future pricing for feed ingredients and the Company's products; outbreaks of avian influenza or other diseases, either in Pilgrim's Pride's flocks or elsewhere, affecting its ability to conduct its operations and/or demand for its poultry products; contamination of Pilgrim's Pride's products, which has previously and can in the future lead to product liability claims and product recalls; exposure to risks related to product liability, product recalls, property damage and injuries to persons, for which insurance coverage is expensive, limited and potentially inadequate; management of cash resources; restrictions imposed by, and as a result of, Pilgrim's Pride's leverage; changes in laws or regulations affecting Pilgrim's Pride's operations or the application thereof; new immigration legislation or increased enforcement efforts in connection with existing immigration legislation that cause the costs of doing business to increase, cause Pilgrim's Pride to change the way in which it does business, or otherwise disrupt its operations; competitive factors and pricing pressures or the loss of one or more of Pilgrim's Pride's largest customers; currency exchange rate fluctuations, trade barriers, exchange controls, expropriation and other risks associated with foreign operations; disruptions in international markets and distribution channels, including, but not limited to, the impacts of the Russia-Ukraine conflict; the risk of cyber-attacks, natural disasters, power losses, unauthorized access, telecommunication failures, and other problems on our information systems; and the impact of uncertainties of litigation and other legal matters described in our most recent Form 10-K and Form 10-Q, including the In re Broiler Chicken Antitrust Litigation, as well as other risks described under "Risk Factors" in the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and subsequent filings with the Securities and Exchange Commission. The forward looking statements in this release speak only as of the date hereof, and the Company undertakes no obligation to update any such statement after the date of this release, whether as a result of new information, future developments or otherwise, except as may be required by applicable law
- Actual results could differ materially from those projected in these forward-looking statements as a result of these factors, among others, many of which are beyond our control. In making these statements, we are not undertaking, and specifically decline to undertake, any obligation to address or update each or any factor in future filings or communications regarding our business or results, and we are not undertaking to address how any of these factors may have caused changes to information contained in previous filings or communications. Although we have attempted to list comprehensively these important cautionary risk factors, we must caution investors and others that other factors may in the future prove to be important and affecting our business or results of operations
- This presentation may include information that may be considered non-GAAP financial information as contemplated by SEC Regulation G, Rule 100, including EBITDA, Adjusted EBITDA, LTM EBITDA, Net Debt, Free Cash Flow, Adjusted EBITDA Margin and others. Accordingly, we have provided tables in the accompanying appendix and in our previous filings with the SEC that reconcile these measures to their corresponding GAAP-based measures and explain why these measures are useful to investors, which can be obtained from the Consolidated Statements of Income provided with our previous filings with the SEC. Our method of computation may or may not be comparable to other similarly titled measures used in filings with the SEC by other companies. See the consolidated statements of income and consolidated statements of cash flows included in our financial statements.

First Quarter 2026 Financial Review



Main Indicators (\$MM)	Q1 2026	Q1 2025
Net Revenue	4,532.6	4,463.0
Gross Profit	345.5	554.9
SG&A	180.2	133.8
Operating Income	162.6	404.5
Net Interest	31.0	16.8
Net Income	101.5	296.3
Earnings Per Share (EPS)	0.43	1.24
Adjusted EBITDA*	308.1	533.2
<i>Adjusted EBITDA Margin*</i>	6.8%	12.0%

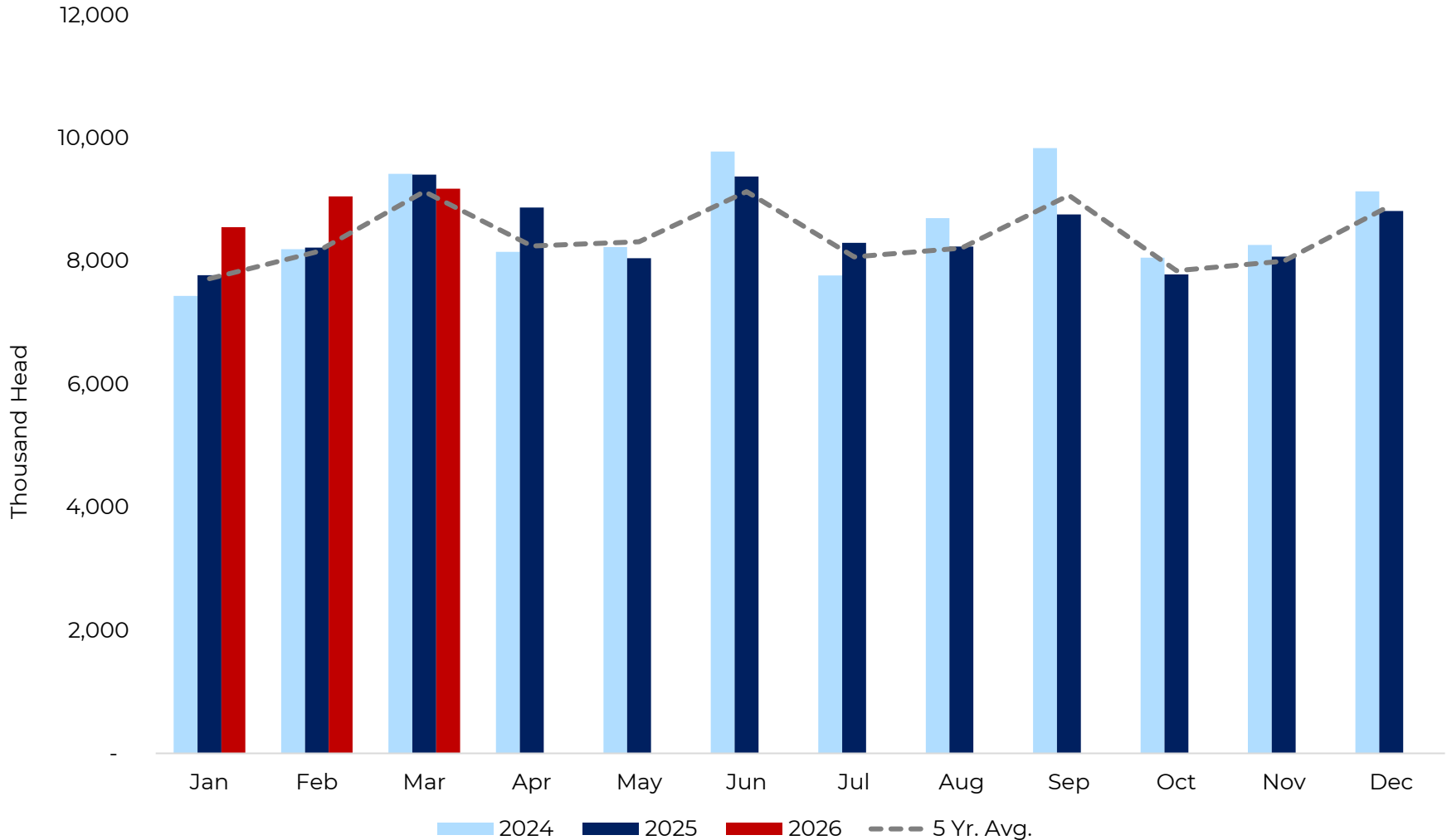
* This is a non-GAAP measurement considered by management to be useful in understanding our results. Please see the appendix and most recent SEC financial filings for definition of this measurement and reconciliation to US GAAP.

- U.S.: Year-over-year (YoY) decrease in commodity market pricing negatively impacted our Big Bird business; operations negatively impacted by winter storms and downtime associated with installation of multiple large CapEx projects during the first quarter 2026; however, US Prepared Foods volumes continue to increase share. Europe: Steady profit profile due to execution of strategy to reduce costs and improve operational efficiencies; Mexico: Profitability declined primarily due to improved growing conditions impacting the Live bird market
- SG&A is higher primarily due to an increase in legal settlements and defense costs
- Net interest increase due to lower YoY cash balance during Q1 2026, as a result of the dividends paid in 2025

In \$MM	U.S.	EU	MX
Net Revenue	2,635.4	1,351.7	545.5
Adjusted Operating Income*	110.1	67.5	10.9
<i>Adjusted Operating Income Margin*</i>	4.2%	5.0%	2.0%

Pullet Placements Rose 5.4% Y/Y in Q1-2026, Reflecting Strong Quarterly Growth

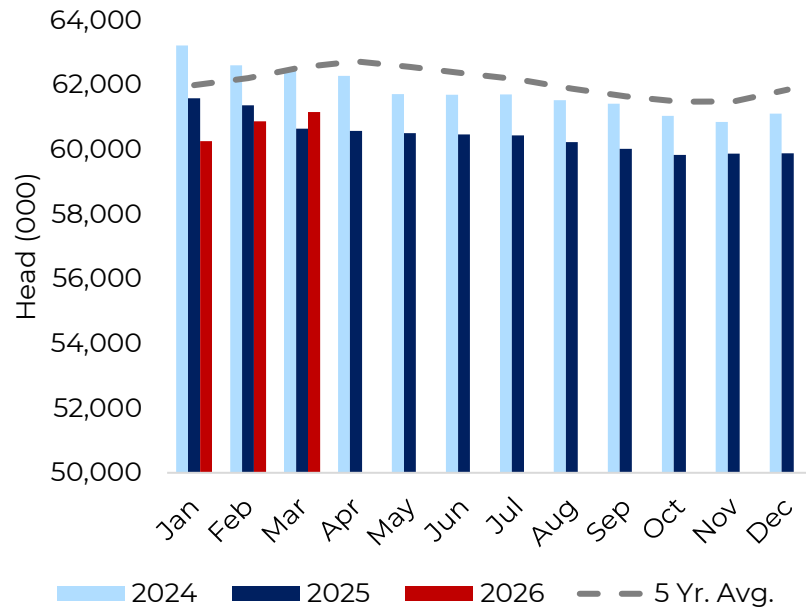
Intended Pullet Placements, Domestic Use



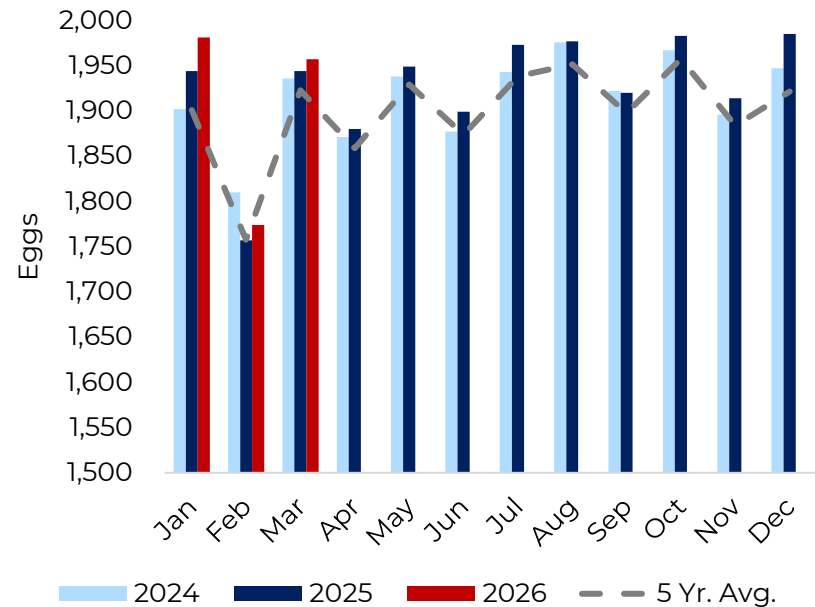
Broiler Layer Flock Decreased Y/Y in Q1-26; Eggs/100 Slightly Up Y/Y in Q1-26



Broiler Type Hatching Layers



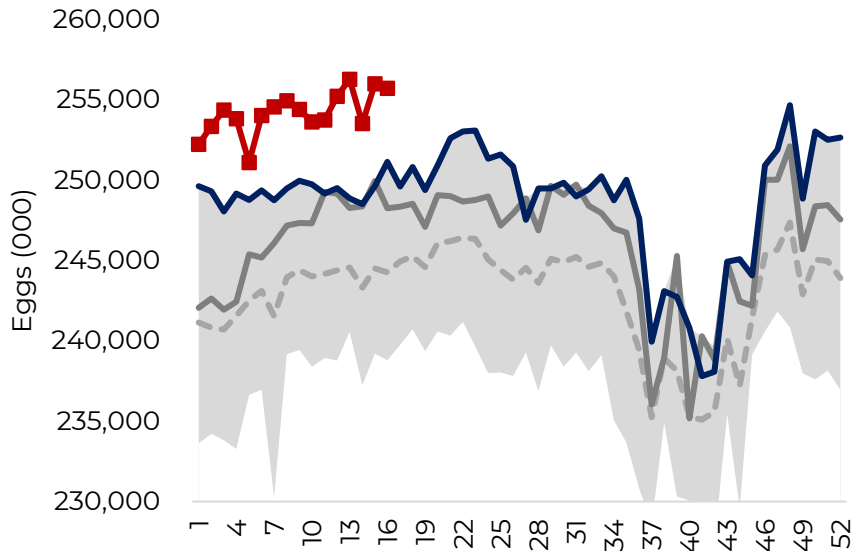
Eggs/100



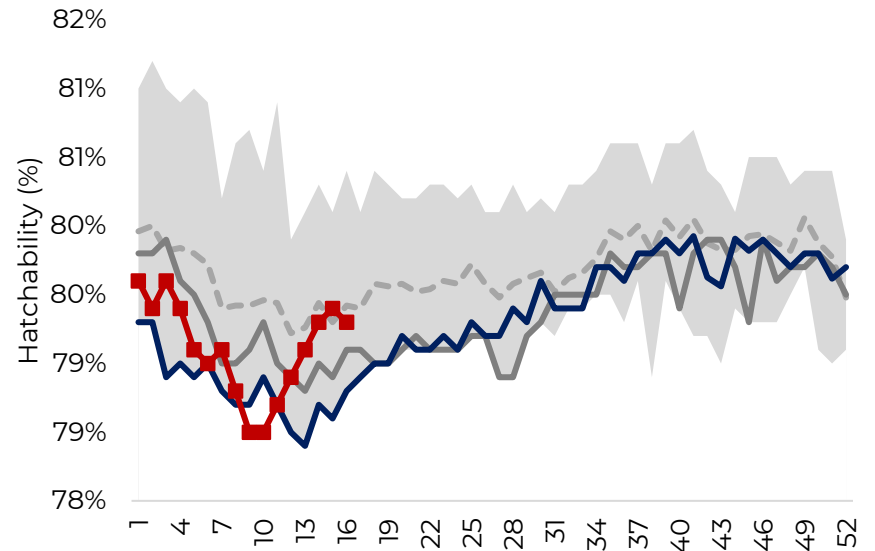
- Broiler layer flock -0.7% YoY in Q1-26.
- Eggs/100 1.2% YoY in Q1-26.

Egg Sets Increased 1.9% YoY in Q1-26; Hatchability +0.2 pp Compared to Q1-25 Levels

Chicken Eggs Set by Week - USDA



Hatchability by Week - USDA

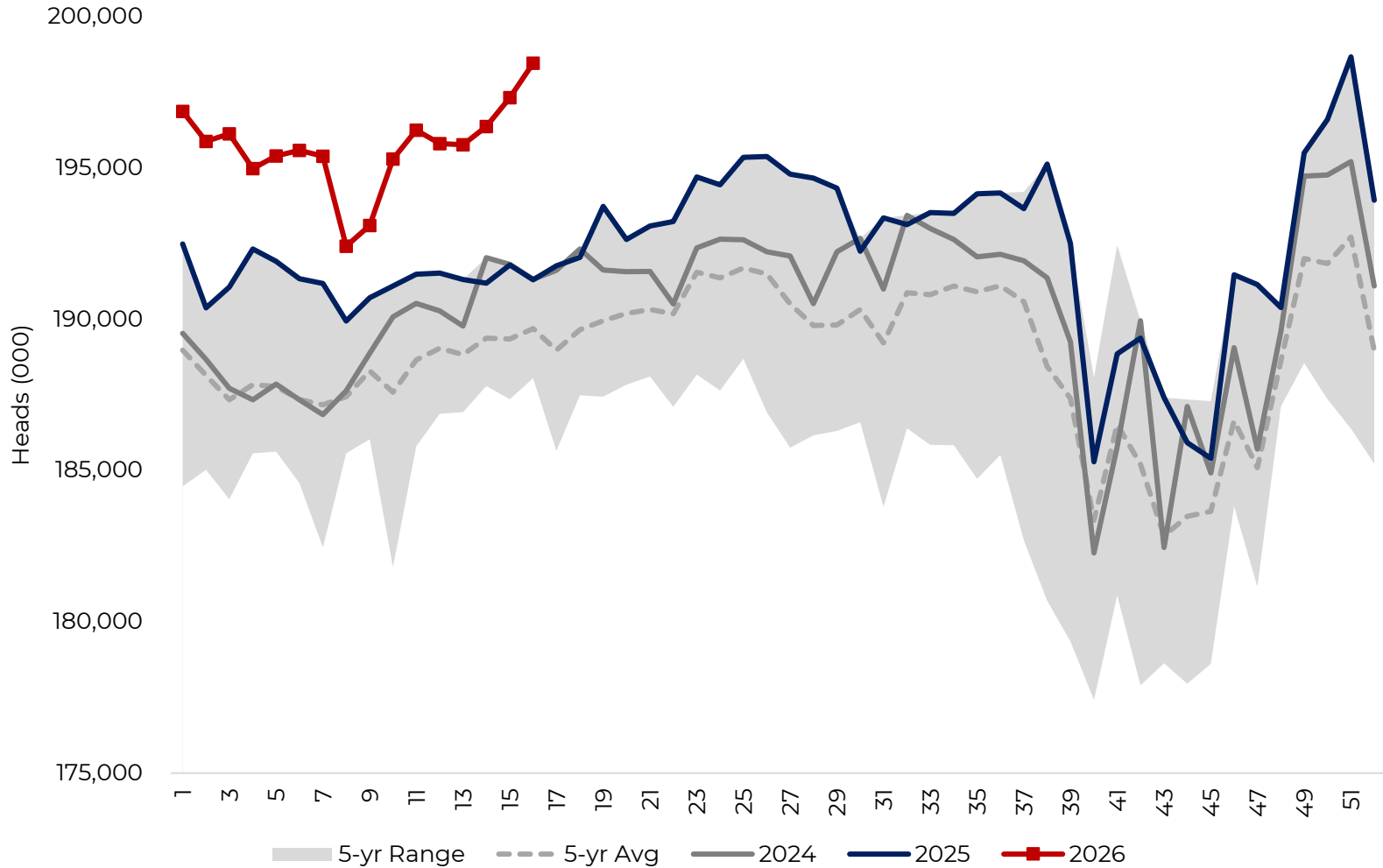


5-yr Range
 5-yr Avg
 2024
 2025
 2026

Broiler Placements Increased 2.1% Above Year-Ago Levels in Q1-26



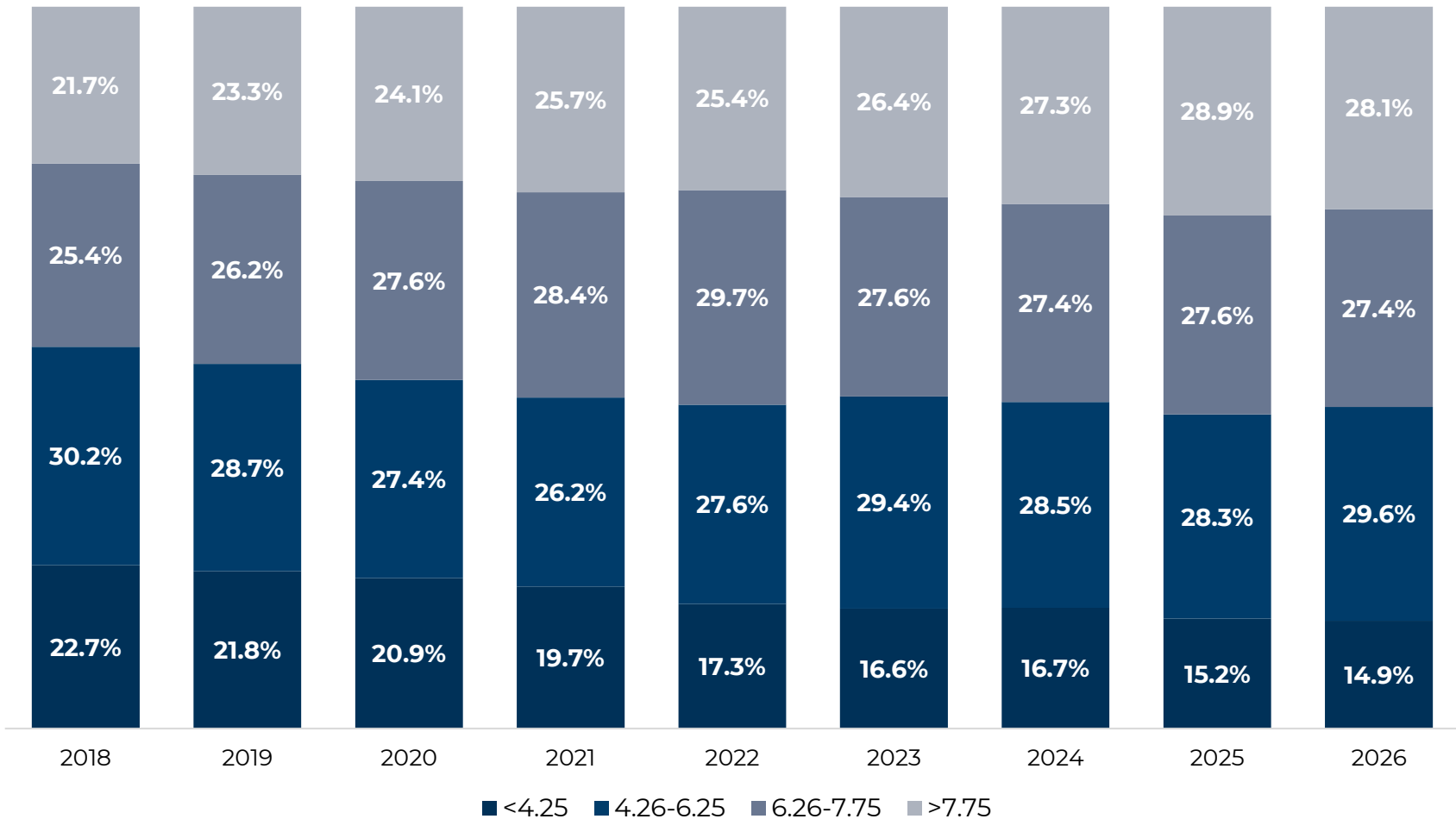
Chicks Placements by Week - USDA



Increased Head Counts in Mid-Weight Segments in Q1-26



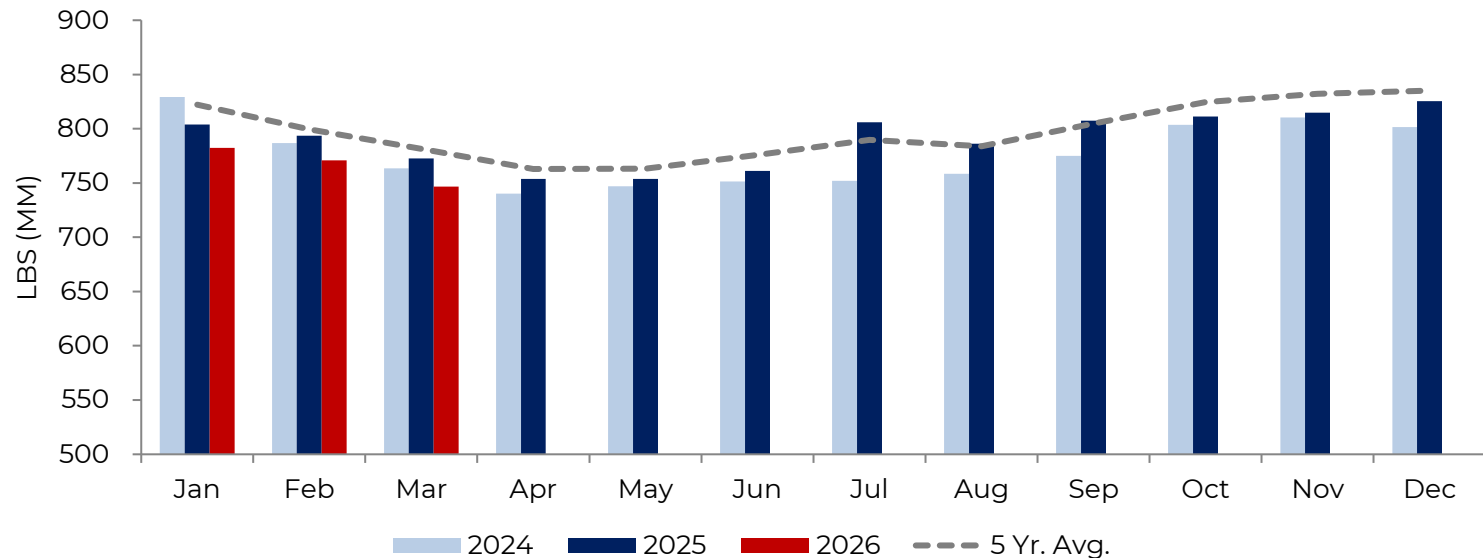
Head Processed by Size



Industry Cold Storage Supplies in Q1-26 Below YA and 5-Year Average



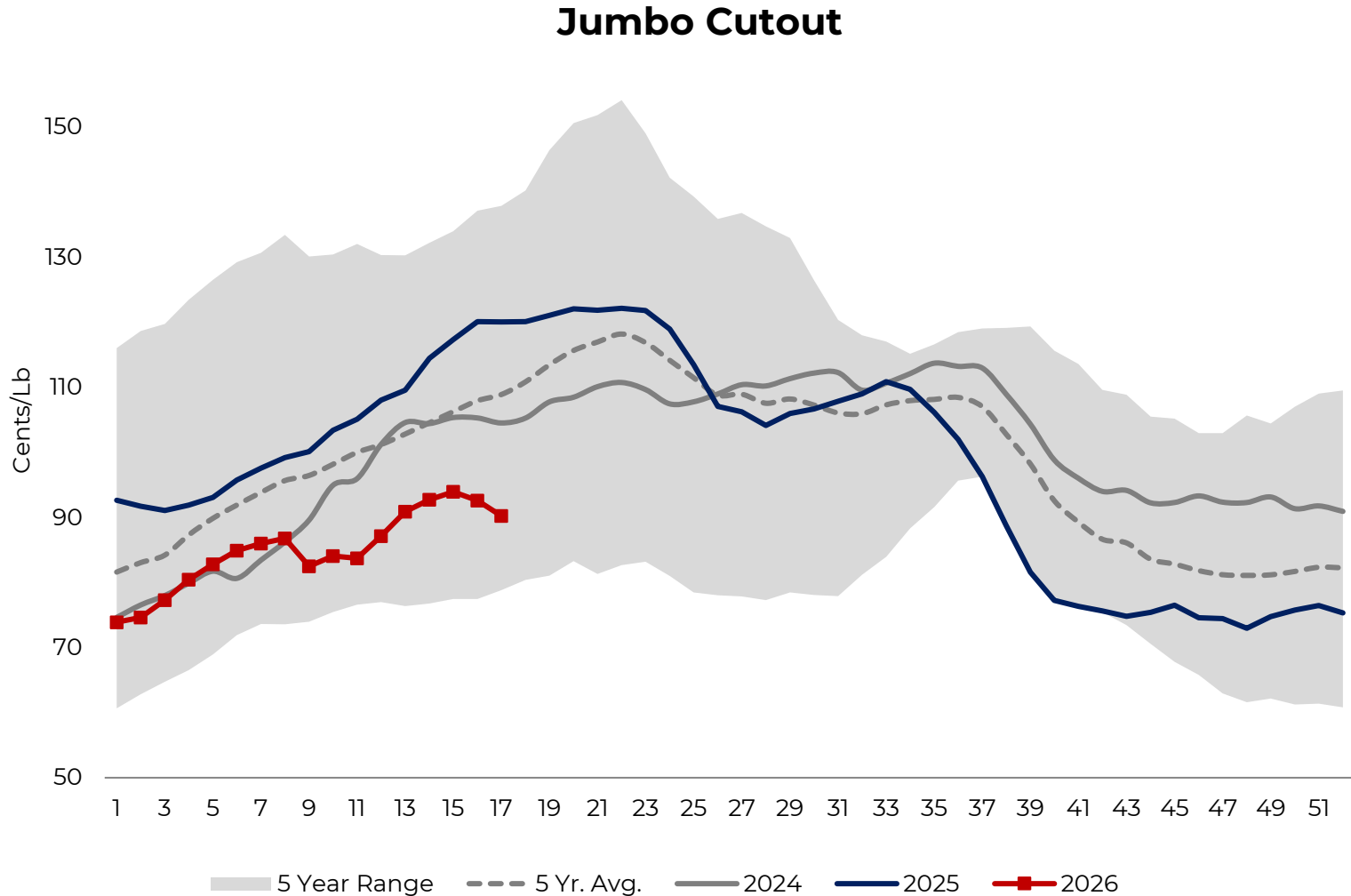
Total Chicken Inventories



- Total Inventories ended Q1 down 3.1% Y/Y and 3.4% below 5-year average.
- Broilers inventories increased by 16.4% Y/Y
- Breast meat inventories decreased 5.1% Y/Y.
- Wing inventories decreased 16.0% compared to year ago.
- Dark Meat inventories decreased 12.3% Y/Y.
- Paws and feet inventory decreased 25.0% Y/Y.

Cold Storage	Mar-26	Feb-26	Mar-26	M/M	Y/Y
Breast	237,802	235,312	225,602	▼ -4.1%	▼ -5.1%
Leg Quarters	60,203	49,130	49,795	▲ 1.4%	▼ -17.3%
Wings	58,689	50,028	49,292	▼ -1.5%	▼ -16.0%
Drumsticks	27,856	24,372	23,266	▼ -4.5%	▼ -16.5%
BS Thighs	14,509	17,070	16,371	▼ -4.1%	▲ 12.8%
Whole Bird	9,454	11,105	11,009	▼ -0.9%	▲ 16.4%
Hens	4,183	11,393	12,014	▲ 5.5%	▲ 187.2%
Legs	14,822	14,374	12,723	▼ -11.5%	▼ -14.2%
Thighs	8,168	8,355	8,022	▼ -4.0%	▼ -1.8%
Paws	33,121	24,967	24,850	▼ -0.5%	▼ -25.0%
Other	303,966	324,903	313,819	▼ -3.4%	▲ 3.2%
Total	772,773	771,009	746,763	▼ -3.1%	▼ -3.4%

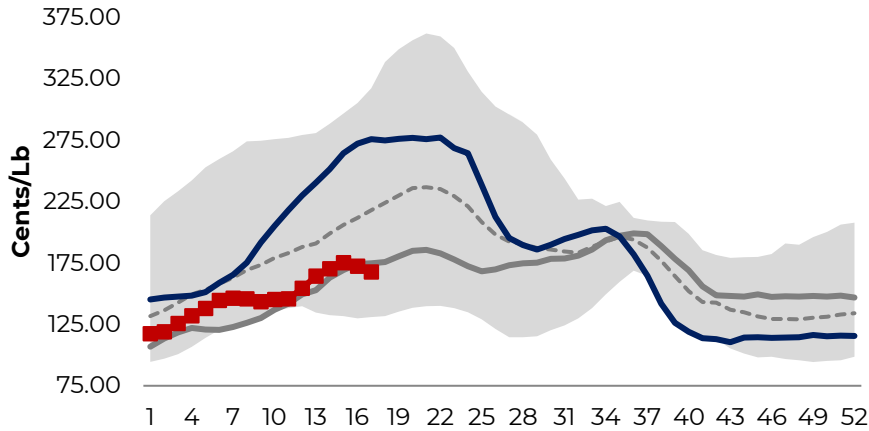
Jumbo Cutout Pricing Remained Below Year Ago and 5-year Average in Q1-26



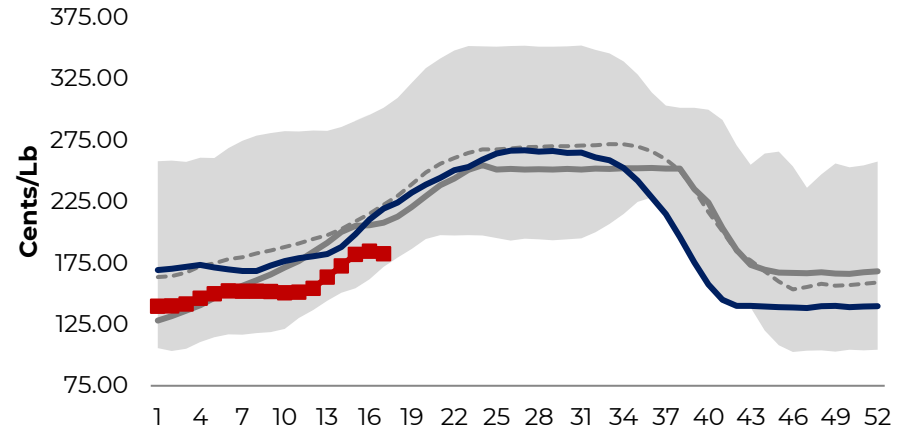
BSB, Tenders, and Wings Trailed Below YA and 5-yr average, LQ Below YA but Above 5-yr average



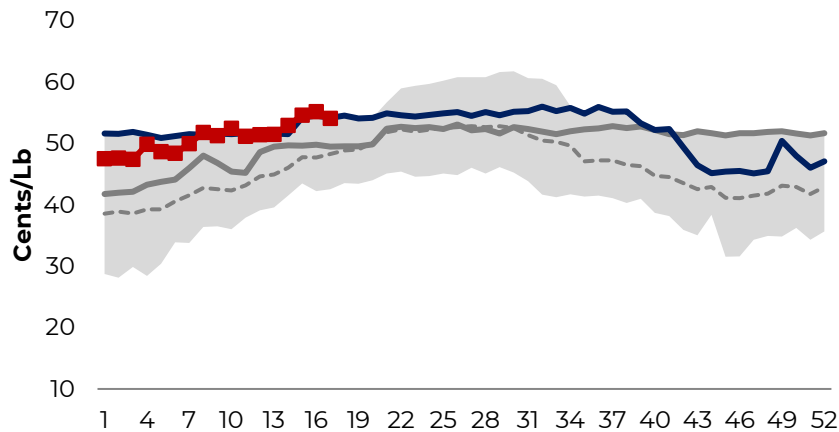
USDA Boneless/Skinless Breast



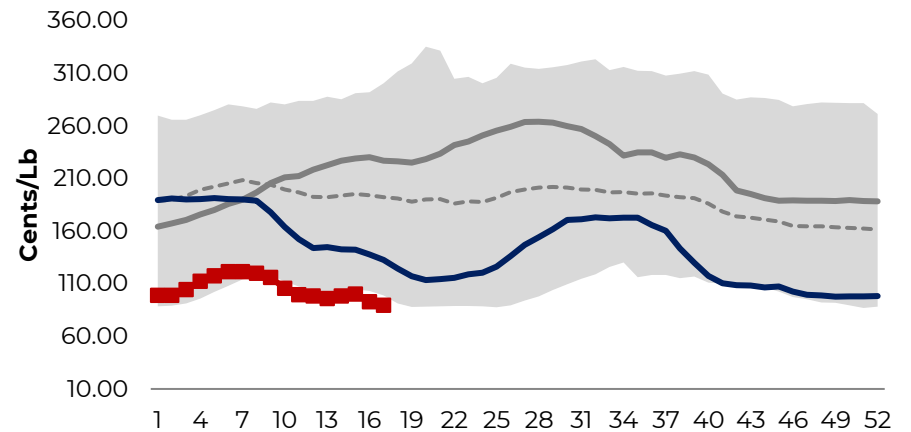
USDA Tenders



USDA Leg Quarters



USDA Whole Wings

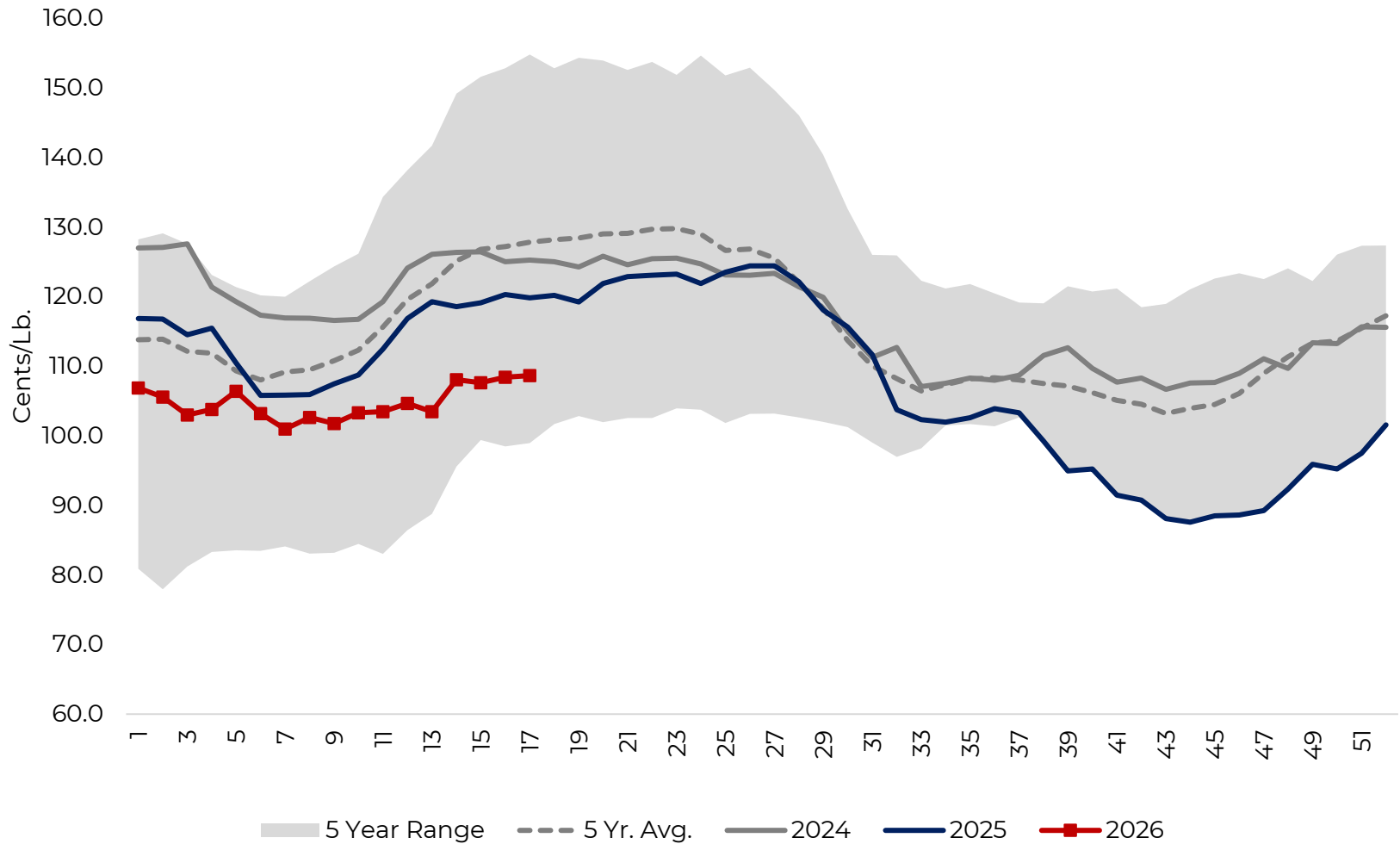


5 Year Range
 5-yr Avg
 2024
 2025
 2026

WOG Pricing Below YA and 5-year Average in Q1-26

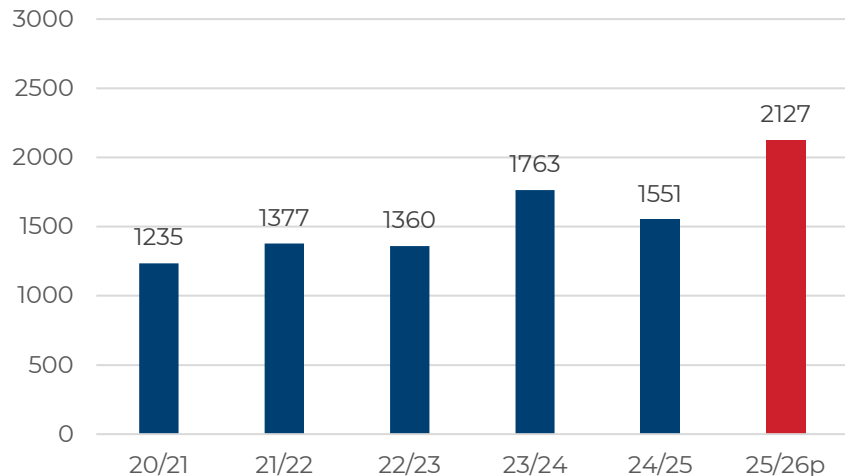


EMI WOG 2.5-4.0 LBS

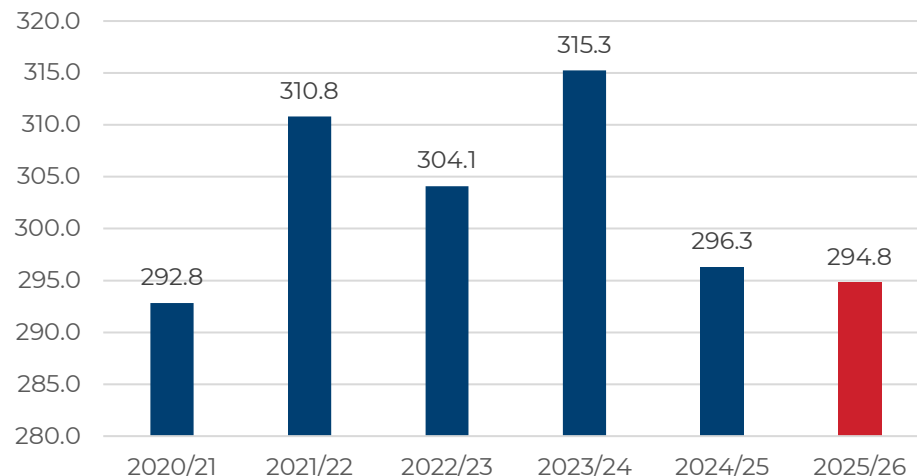


Corn Dynamics

US Corn Ending Stocks (MBUs)



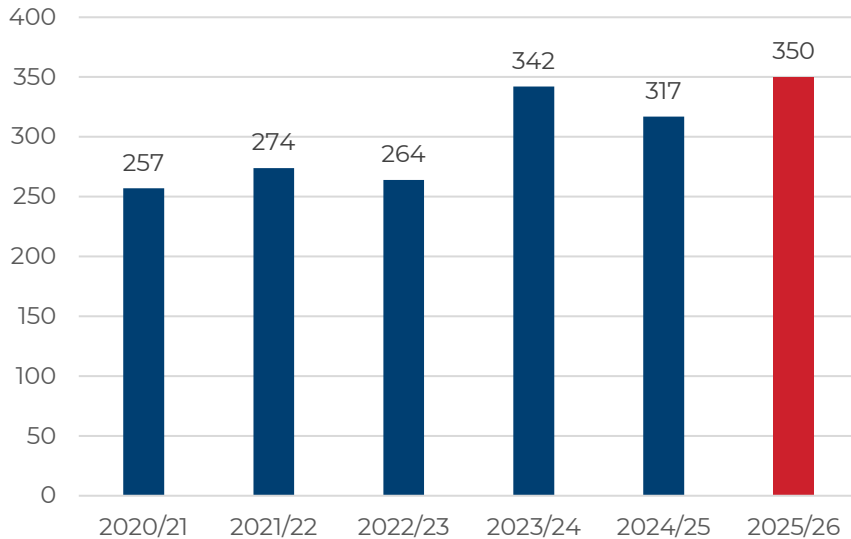
World Corn Endings stocks (MMT)



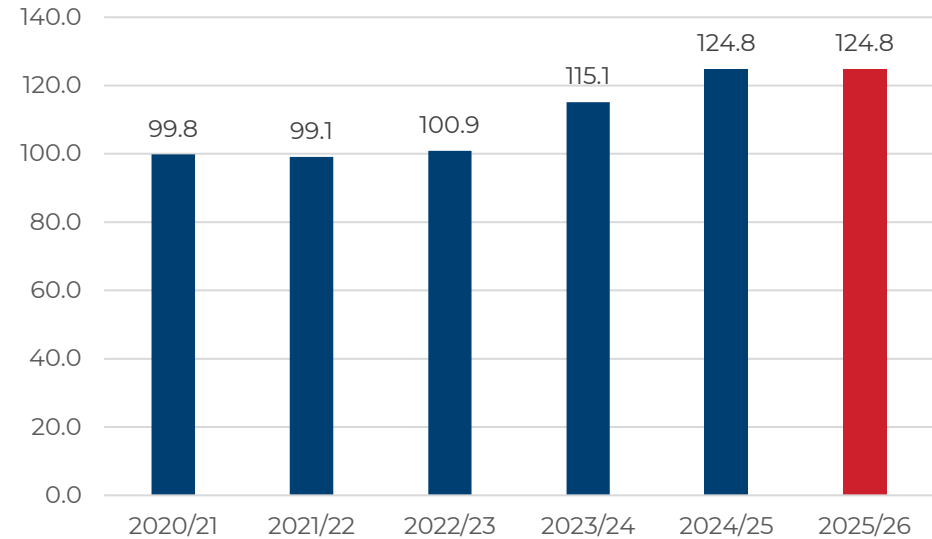
- US stocks rebuild with large acreage and favorable growing season
- Brazil & Argentina combined corn production very similar to last season
- Robust global corn export demand holds world stocks essentially flat despite record corn production

Soybean Dynamics

US Soybean End Stocks (MBU)



World Soy End Stocks (MMT)

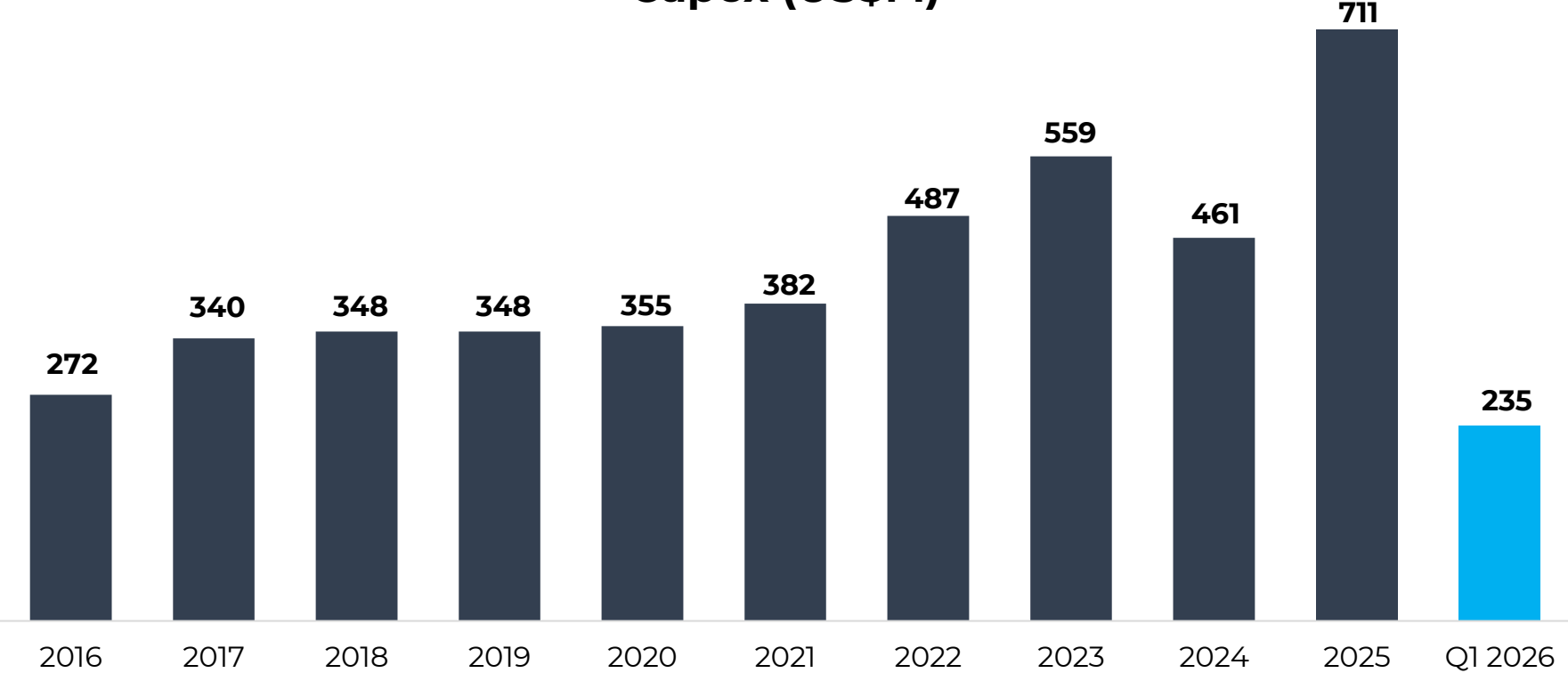


- US ending stocks build with lower exports, offset by very high soybean crush
- South America hits new record high soybean production
- Global bean stocks flat with large global soybean crushings

Fiscal Year 2026 Capital Spending



Capex (US\$M)



- Continued investment in strategic projects will support Key Customers' growth and emphasize our focus on further diversification of our portfolio and operational improvements



APPENDIX



Appendix: Reconciliation of Adjusted EBITDA



“EBITDA” is defined as the sum of net income plus interest, taxes, depreciation and amortization. “Adjusted EBITDA” is calculated by adding to EBITDA certain items of expense and deducting from EBITDA certain items of income that we believe are not indicative of our ongoing operating performance consisting of: (1) foreign currency transaction losses (gains), (2) costs related to litigation settlements, (3) restructuring activities losses, (4) net income attributable to noncontrolling interest. EBITDA is presented because it is used by management and we believe it is frequently used by securities analysts, investors and other interested parties, in addition to and not in lieu of results prepared in conformity with accounting principles generally accepted in the U.S. (“U.S. GAAP”), to compare the performance of companies. We believe investors would be interested in our Adjusted EBITDA because this is how our management analyzes EBITDA applicable to continuing operations. The Company also believes that Adjusted EBITDA, in combination with the Company’s financial results calculated in accordance with U.S. GAAP, provides investors with additional perspective regarding the impact of certain significant items on EBITDA and facilitates a more direct comparison of its performance with its competitors. EBITDA and Adjusted EBITDA are not measurements of financial performance under U.S. GAAP. EBITDA and Adjusted EBITDA have limitations as analytical tools and should not be considered in isolation or as substitutes for an analysis of our results as reported under U.S. GAAP. In addition, other companies in our industry may calculate these measures differently limiting their usefulness as a comparative measure. Because of these limitations, EBITDA and Adjusted EBITDA should not be considered as an alternative to net income as indicators of our operating performance or any other measures of performance derived in accordance with U.S. GAAP. These limitations should be compensated for by relying primarily on our U.S. GAAP results and using EBITDA and Adjusted EBITDA only on a supplemental basis.

Appendix: Reconciliation of Adjusted EBITDA



PILGRIM'S PRIDE CORPORATION
Reconciliation of Adjusted EBITDA
(Unaudited)

	<u>Three Months Ended</u>	
	<u>March 29, 2026</u>	<u>March 30, 2025</u>
	(In thousands)	
Net income (loss)	\$ 101,450	\$ 296,343
Add:		
Interest expense, net ^(a)	30,977	16,785
Income tax expense	30,370	94,099
Depreciation and amortization	<u>118,481</u>	<u>104,518</u>
EBITDA	281,278	511,745
Add:		
Foreign currency transaction loss (gain) ^(b)	922	(2,053)
Litigation settlements ^(c)	23,194	7,250
Restructuring activities losses ^(d)	2,765	16,612
Minus:		
Net income (loss) attributable to noncontrolling interest	27	310
Adjusted EBITDA	<u>\$ 308,132</u>	<u>\$ 533,244</u>

Appendix: Reconciliation of Adjusted EBITDA



- a. Interest expense, net, consists of interest expense less interest income.
- b. Transactional functional currency gains/losses are included in the line item Foreign currency transaction losses (gains) in the Condensed Consolidated Statements of Income.
- c. This represents expenses recognized in anticipation of probable settlements in ongoing litigation.
- d. Restructuring activities losses are related to costs incurred, such as severance.

Appendix: Reconciliation of LTM Adjusted EBITDA



The summary unaudited consolidated income statement data for the 12 months ended March 29, 2026 (the LTM Period) have been calculated by subtracting the applicable unaudited consolidated income statement data for the three months ended March 30, 2025 from the sum of (1) the applicable audited consolidated income statement data for the year ended December 28, 2025 and (2) the applicable unaudited consolidated income statement data for the three months ended March 29, 2026.

PILGRIM'S PRIDE CORPORATION Reconciliation of LTM Adjusted EBITDA (Unaudited)

	Three Months Ended				LTM Ended March 29, 2026
	June 29, 2025	September 28, 2025	December 28, 2025	March 29, 2026	
	(In thousands)				
Net income	\$ 356,009	\$ 343,061	\$ 87,931	\$ 101,450	\$ 888,451
Add:					
Interest expense, net	31,451	28,990	33,044	30,977	124,462
Income tax expense	119,573	118,319	86,803	30,370	355,065
Depreciation and amortization	113,504	116,426	121,709	118,481	470,120
EBITDA	620,537	606,796	329,487	281,278	1,838,098
Add:					
Foreign currency transaction losses (gains)	4,892	5,169	(1,231)	922	9,752
Litigation settlements	58,464	19,582	77,363	23,194	178,603
Restructuring activities losses	3,499	1,779	9,464	2,765	17,507
Minus:					
Net income (loss) attributable to noncontrolling interest	489	248	(62)	27	702
Adjusted EBITDA	<u>\$ 686,903</u>	<u>\$ 633,078</u>	<u>\$ 415,145</u>	<u>\$ 308,132</u>	<u>\$ 2,043,258</u>

Appendix: Reconciliation of EBITDA Margin



EBITDA margins have been calculated by taking the relevant unaudited EBITDA figures, then dividing by net sales for the applicable period. EBITDA margins are presented because they are used by management and we believe it is frequently used by securities analysts, investors and other interested parties, as a supplement to our results prepared in accordance with U.S. GAAP, to compare the performance of companies.

PILGRIM'S PRIDE CORPORATION Reconciliation of EBITDA Margin (Unaudited)

	Three Months Ended		Three Months Ended	
	March 29, 2026	March 30, 2025	March 29, 2026	March 30, 2025
	(In thousands)			
Net income (loss)	\$ 101,450	\$ 296,343	2.24 %	6.64 %
Add:				
Interest expense, net	30,977	16,785	0.68 %	0.38 %
Income tax expense	30,370	94,099	0.67 %	2.11 %
Depreciation and amortization	<u>118,481</u>	<u>104,518</u>	<u>2.62 %</u>	<u>2.34 %</u>
EBITDA	281,278	511,745	6.21 %	11.47 %
Add:				
Foreign currency transaction losses (gains)	922	(2,053)	0.02 %	(0.05)%
Litigation settlements	23,194	7,250	0.51 %	0.16 %
Restructuring activities losses	2,765	16,612	0.06 %	0.37 %
Minus:				
Net income (loss) attributable to noncontrolling interest	27	310	— %	0.01 %
Adjusted EBITDA	<u>\$ 308,132</u>	<u>\$ 533,244</u>	<u>6.80 %</u>	<u>11.94 %</u>
Net sales	\$ 4,532,633	\$ 4,463,009		

Appendix: Reconciliation of Adjusted EBITDA by Segment



Adjusted EBITDA by segment figures are presented because they are used by management and we believe they are frequently used by securities analysts, investors and other interested parties, as a supplement to our results prepared in accordance with U.S. GAAP, to compare the performance of companies.

PILGRIM'S PRIDE CORPORATION Reconciliation of Adjusted EBITDA (Unaudited)

	Three Months Ended				Three Months Ended			
	March 29, 2026				March 30, 2025			
	U.S.	Europe	Mexico	Total	U.S.	Europe	Mexico	Total
	(In thousands)				(In thousands)			
Net income	\$ 41,834	\$ 53,285	\$ 6,331	\$ 101,450	\$ 222,296	\$ 42,150	\$ 31,897	\$ 296,343
Add:								
Interest expense, net ^(a)	33,863	(2,109)	(777)	30,977	25,567	(1,904)	(6,878)	16,785
Income tax expense	12,115	15,329	2,926	30,370	71,012	9,922	13,165	94,099
Depreciation and amortization	74,505	37,522	6,454	118,481	66,386	33,137	4,995	104,518
EBITDA	162,317	104,027	14,934	281,278	385,261	83,305	43,179	511,745
Add:								
Foreign currency transaction losses (gains) ^(b)	—	(970)	1,892	922	(1)	(372)	(1,680)	(2,053)
Litigation settlements ^(c)	23,194	—	—	23,194	7,250	—	—	7,250
Restructuring activities losses ^(d)	—	2,765	—	2,765	—	16,612	—	16,612
Minus:								
Net income attributable to noncontrolling interest	—	—	27	27	—	—	310	310
Adjusted EBITDA	<u>\$ 185,511</u>	<u>\$ 105,822</u>	<u>\$ 16,799</u>	<u>\$ 308,132</u>	<u>\$ 392,510</u>	<u>\$ 99,545</u>	<u>\$ 41,189</u>	<u>\$ 533,244</u>

Appendix: Reconciliation of Adjusted EBITDA



- a. Interest expense, net, consists of interest expense less interest income.
- b. Transactional functional currency gains/losses are included in the line item Foreign currency transaction losses (gains) in the Condensed Consolidated Statements of Income.
- c. This represents expenses recognized in anticipation of probable settlements in ongoing litigation.
- d. Restructuring activities losses are related to costs incurred, such as severance.

Appendix: Reconciliation of Adjusted Operating Income



Adjusted Operating Income is calculated by adding to Operating Income certain items of expense and deducting from Operating Income certain items of income. Management believes that presentation of Adjusted Operating Income provides useful supplemental information about our operating performance and enables comparison of our performance between periods because certain costs shown below are not indicative of our current operating performance. A reconciliation of GAAP operating income to adjusted operating income as follows:

PILGRIM'S PRIDE CORPORATION Reconciliation of Adjusted Operating Income (Unaudited)

	Three Months Ended	
	March 29, 2026	March 30, 2025
	(In thousands)	
GAAP operating income, U.S. operations	\$ 86,909	\$ 318,806
Litigation settlements	23,194	7,250
Adjusted operating income, U.S. operations	<u>\$ 110,103</u>	<u>\$ 326,056</u>
Adjusted operating income margin, U.S. operations	4.2 %	11.9 %

	Three Months Ended	
	March 29, 2026	March 30, 2025
	(In thousands)	
GAAP operating income, Europe operations	\$ 64,755	\$ 49,071
Restructuring activities losses	2,765	16,612
Adjusted operating income, Europe operations	<u>\$ 67,520</u>	<u>\$ 65,683</u>
Adjusted operating income margin, Europe operations	5.0 %	5.3 %

	Three Months Ended	
	March 29, 2026	March 30, 2025
	(In thousands)	
GAAP operating income, Mexico operations	\$ 10,892	\$ 36,605
No adjustments	—	—
Adjusted operating income, Mexico operations	<u>\$ 10,892</u>	<u>\$ 36,605</u>
Adjusted operating income margin, Mexico operations	2.0 %	7.5 %

Appendix: Reconciliation of GAAP Operating Income Margin to Adjusted Operating Income Margin



Adjusted Operating Income Margin for each of our reportable segments is calculated by dividing Adjusted operating income by Net Sales. Management believes that presentation of Adjusted Operating Income Margin provides useful supplemental information about our operating performance and enables comparison of our performance between periods because certain costs shown below are not indicative of our current operating performance. A reconciliation of GAAP operating income margin for each of our reportable segments to adjusted operating income margin for each of our reportable segments is as follows:

PILGRIM'S PRIDE CORPORATION
Reconciliation of GAAP Operating Income Margin to Adjusted Operating Income Margin
(Unaudited)

	Three Months Ended	
	March 29, 2026	March 30, 2025
	(In percent)	
GAAP operating income margin, U.S. operations	3.3 %	11.6 %
Litigation settlements	0.9 %	0.3 %
Adjusted operating income margin, U.S. operations	4.2 %	11.9 %

	Three Months Ended	
	March 29, 2026	March 30, 2025
	(In percent)	
GAAP operating income margin, Europe operations	4.8 %	4.0 %
Restructuring activities losses	0.2 %	1.3 %
Adjusted operating income margin, Europe operations	5.0 %	5.3 %

	Three Months Ended	
	March 29, 2026	March 30, 2025
	(In percent)	
GAAP operating income margin, Mexico operations	2.0 %	7.5 %
No adjustments	— %	— %
Adjusted operating income margin, Mexico operations	2.0 %	7.5 %

Appendix: Reconciliation of Adjusted Net Income



Adjusted net income attributable to Pilgrim's Pride Corporation ("Pilgrim's") is calculated by adding to Net income attributable to Pilgrim's certain items of expense and deducting from Net income attributable to Pilgrim's certain items of income, as shown below in the table. Adjusted net income attributable to Pilgrim's Pride Corporation per common diluted share is presented because it is used by management, and we believe it is frequently used by securities analysts, investors and other interested parties, in addition to and not in lieu of results prepared in conformity with U.S. GAAP, to compare the performance of companies. Management also believe that this non-U.S. GAAP financial measure, in combination with our financial results calculated in accordance with U.S. GAAP, provides investors with additional perspective regarding the impact of such charges on net income attributable to Pilgrim's Pride Corporation per common diluted share. Adjusted net income attributable to Pilgrim's Pride Corporation per common diluted share is not a measurement of financial performance under U.S. GAAP, has limitations as an analytical tool and should not be considered in isolation or as a substitute for an analysis of our results as reported under U.S. GAAP. Management believes that presentation of adjusted net income attributable to Pilgrim's provides useful supplemental information about our operating performance and enables comparison of our performance between periods because certain costs shown below are not indicative of our current operating performance. A reconciliation of net income (loss) attributable to Pilgrim's Pride Corporation per common diluted share to adjusted net income attributable to Pilgrim's Pride Corporation per common diluted share is as follows:

PILGRIM'S PRIDE CORPORATION Reconciliation of Adjusted Net Income (Unaudited)

	Three Months Ended	
	March 29, 2026	March 30, 2025
	(In thousands, except per share data)	
Net income attributable to Pilgrim's Pride Corporation	\$ 101,423	\$ 296,033
Add:		
Foreign currency transaction losses (gains)	922	(2,053)
Litigation settlements	23,194	7,250
Restructuring activities	2,765	16,612
Adjusted net income attributable to Pilgrim's before tax impact	128,304	317,842
Net tax impact of adjustments ^(a)	(6,599)	(5,278)
Adjusted net income attributable to Pilgrim's	121,705	312,564
Weighted average diluted shares of common stock outstanding	238,559	238,280
Adjusted net income attributable to Pilgrim's per common diluted share	\$ 0.51	\$ 1.31

a. Net tax impact of adjustments represents the tax impact of all adjustments shown above.

Appendix: Reconciliation of GAAP EPS to Adjusted EPS



Adjusted EPS is calculated by dividing the adjusted net income attributable to Pilgrim's stockholders by the weighted average number of diluted shares. Management believes that Adjusted EPS provides useful supplemental information about our operating performance and enables comparison of our performance between periods because certain costs shown below are not indicative of our current operating performance. A reconciliation of U.S. GAAP to non-U.S. GAAP financial measures is as follows:

PILGRIM'S PRIDE CORPORATION Reconciliation of GAAP EPS to Adjusted EPS (Unaudited)

	Three Months Ended	
	March 29, 2026	March 30, 2025
	(In thousands, except per share data)	
U.S. GAAP EPS	\$ 0.43	\$ 1.24
Add:		
Foreign currency transaction losses (gains)	—	(0.01)
Litigation settlements	0.10	0.03
Restructuring activities losses	0.01	0.07
Adjusted EPS before tax impact	0.54	1.33
Net tax impact of adjustments ^(a)	(0.03)	(0.02)
Adjusted EPS	<u>\$ 0.51</u>	<u>\$ 1.31</u>
Weighted average diluted shares of common stock outstanding	238,559	238,280

a. Net tax impact of adjustments represents the tax impact of all adjustments shown above.

Appendix: Supplementary Selected Segment and Geographic Data



PILGRIM'S PRIDE CORPORATION
Supplementary Selected Segment and Geographic Data
(Unaudited)

	Three Months Ended	
	March 29, 2026	March 30, 2025
(In thousands)		
Sources of net sales by geographic region of origin:		
U.S.	\$ 2,635,398	\$ 2,743,189
Europe	1,351,744	1,231,529
Mexico	545,491	488,291
Total net sales	<u>\$ 4,532,633</u>	<u>\$ 4,463,009</u>
Sources of cost of sales by geographic region of origin:		
U.S.	\$ 2,438,840	\$ 2,355,567
Europe	1,231,393	1,115,225
Mexico	516,910	437,344
Total cost of sales	<u>\$ 4,187,143</u>	<u>\$ 3,908,136</u>
Sources of gross profit by geographic region of origin:		
U.S.	\$ 196,558	\$ 387,622
Europe	120,351	116,304
Mexico	28,581	50,947
Total gross profit	<u>\$ 345,490</u>	<u>\$ 554,873</u>
Sources of operating income by geographic region of origin:		
U.S.	\$ 86,909	\$ 318,806
Europe	64,755	49,071
Mexico	10,892	36,605
Total operating income	<u>\$ 162,556</u>	<u>\$ 404,482</u>