



December 3, 2007

## **Pilgrim's Pride Corporation Announces Quarterly Dividend**

PITTSBURG, Texas, Dec. 3 /PRNewswire-FirstCall/ -- The Board of Directors of Pilgrim's Pride Corporation (NYSE: PPC) has declared a quarterly dividend of 2 1/4 cents per share. The quarterly dividend is payable on December 28, 2007, to shareholders of record at the close of business on December 14, 2007.

### About Pilgrim's Pride

Pilgrim's Pride Corporation is the largest chicken company in the United States and Puerto Rico and the second-largest in Mexico. Pilgrim's Pride employs approximately 55,500 people and operates 37 chicken processing and 12 prepared-foods facilities, with major operations in Texas, Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, North Carolina, Pennsylvania, South Carolina, Tennessee, Virginia, West Virginia, Mexico and Puerto Rico as well as other facilities in Arizona, Iowa, Mississippi, Ohio and Utah.

Pilgrim's Pride products are sold to foodservice, retail and frozen entree customers. The Company's primary distribution is through retailers, foodservice distributors and restaurants throughout the United States and Puerto Rico and in the Northern and Central regions of Mexico. For more information, please visit <http://www.pilgrimspride.com>.

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