FORM 4

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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden	
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Section 16. Forn obligations may Instruction 1(b).				uant to Section 16(a	ted average burden per response: 0.5						
1. Name and Addre Batista Wesle	1 0		2. Issu	Section 30(h) of the ler Name <b>and</b> Ticke GRIMS PRID	er or Trading S		5. F (Ch	Relationship of Re eck all applicable X Director		X 10% (	Dwner
(Last) AV. BRIGADEI 2 ANDAR CON				e of Earliest Transa //2012	ction (Month/E	Day/Year)		Officer (give below)	e title	Other below	(specify )
(Street) SAO PAULO (City)	D5 (State)	04152-000 (Zip)	4. If A	mendment, Date of	Original Filed	(Month/Day/Year)			y One I	iling (Check App Reporting Perso than One Repo	n
		Table I - No	on-Derivative	Securities Ac	quired, Dis	sposed of, or E	Beneficially	Owned			
1. Title of Security	(Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acqui Disposed Of (D) (In		5. Amount of Securities Beneficially ( Following Re Transaction(s	Owned ported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

		(Wonthibay/Tear)	0)					Transaction(a)	(1) (115(1.4)	(motr 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock, par value \$0.01 per share	03/07/2012		x		2,059,907 <sup>(1)(2)</sup>	A	\$4.5	176,066,229	<b>I</b> (3)	By JBS USA Holdings, Inc. <sup>(4)</sup>		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned												

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Deri Sec Acq Disp			and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Subscription Rights (right to buy)	\$4.5	03/07/2012		x			2,059,907 <sup>(1)(2)</sup>	01/17/2012	03/07/2012	Common Stock, par value \$0.01 per share	2,059,907	\$0	0	I <sup>(3)</sup>	By JBS USA Holdings, Inc. <sup>(4)</sup>

## Explanation of Responses:

1. As more particularly described in the Form 4 filed by the reporting person with the United States Securities and Exchange Commission on March 2, 2012, the reporting person exercised in full its basic subscription rights in the rights offering entitling it to purchase shares of Pilgrim's Pride Corporation ("PPC") common stock.

2. Pursuant to the rights offering, the reporting person also exercised its over-subscription privilege in full to acquire additional shares of PPC's common stock on a pro rata basis based on the number of shares each oversubscribing stockholder purchased under the basic subscription privilege to the extent any shares offered in the rights offering were not purchased by PPC's stockholders as part of the basic subscription as of the expiration of the rights offering on February 29, 2012. The reporting person will acquire 2,059,907 shares of common stock, as determined by the transfer agent on March 7, 2012, when issued by PPC at the closing.

3. As more particularly described in the Schedule 13D filed by JBS USA Holdings, Inc. ("JBS USA") and the other reporting persons identified therein (the "13D Reporting Persons") with the United States Securities and Exchange Commission on March 7, 2012 (the "Schedule 13D"), the 13D Reporting Persons share beneficial ownership of the shares of common stock of PPC directly owned by JBS USA. The ownership of the reporting person listed above is indirect.

4. As more particularly described in the Schedule 13D, Wesley Mendonca Batista, together with the other members of the Batista Family, indirectly control JBS USA.

/s/ Christopher Gaddis, by power 03/07/2012 of attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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