FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>COGDILL RICHARD A</u>							2. Issuer Name and Ticker or Trading Symbol PILGRIMS PRIDE CORP [PPC]								5. Relationship of Reporti (Check all applicable) X Director			ng Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) P.O. BOX 93						3. Date of Earliest Transaction (Month/Day/Year) 12/28/2006								X	belo	,		Other (specify below) y & Treasurer	
(Street) PITTSBURG TX 75686 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Forn	or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson			
		Tab	le I - No	n-Deriv	/ative	Se	curitie	es Ac	quired	, Dis	posed o	f, or E	Benefi	cially	Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)				5. Amount of Securities Beneficially Owned Follow Reported		Form (D) o	n: Direct or Indirect	t Indirect ct Beneficial Ownership	
						Code	v	Amount	(A) (D)	or Pri	ce	Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock - PPC 12/28/2					/2006	:006			G		5,000	Γ	\$2	9.23	23 43,852.22		D		
Common Stock - PPC															2,151.7022			I	By Employee Benefit Trust
		Ta									osed of, onvertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercise Price of Derivative Security	e (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Code (Instr. 8) Securitie Acquired (A) or Disposet of (D) (Instr. 3, and 5)				vative urities uired or osed)	6. Date I Expiration (Month/II) Date Exercise	on Da Day/Yo		7. Title Amour Securi Under Deriva Securi and 4)	nt of ties ying tive ty (Instr.	De Sei (In:	3. Price of Derivative Security (Instr. 5) Beneficial Owner Follow Report Transa (Instr.		y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

/s/ Richard A. Cogdill

01/03/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.