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Pilgrim's Announces \$25 Million Investment in Alabama

GREELEY, Colo., Aug. 28, 2013 (GLOBE NEWSWIRE) -- Pilgrim's Pride Corporation (Nasdaq:PPC) (the "Company") today announced a \$25 million investment in the state of Alabama. The investment includes the construction of a new feed mill facility in Pinckard, Ala., and a \$10 million renovation of the Company's poultry processing facility in Enterprise, Ala. "We are excited to announce our continued commitment to Dale County, the communities of Enterprise and Pinckard, local family farmers, our customers and the Pilgrim's team members who work hard every day to make our business a success," said Jayson Penn, executive vice president, sales and operations, Pilgrim's Pride Corporation. "This significant investment is consistent with our strategy of relentless pursuit of operational excellence and will improve our efficiencies, cost structure and competitiveness, while creating a safer work environment for our employees."

The Company will begin construction of the new feed mill within the next 30 days and renovation of the existing processing facility in Enterprise will occur over the next six months. Partnering with the local government, the Company was granted a tax abatement to offset new construction and equipment costs from the Dale County Commission and Ozark-Dale County Economic Development Corporation.

"The local government has proven to be a valuable partner in our effort to modernize our facilities in Dale County," Penn said. "The assistance of the Dale County Commission and Ozark-Dale County Economic Development Corporation demonstrates their commitment to the community and the local workforce."

The two-shift poultry processing facility in Enterprise employs more than 700 people, processes more than 1 million birds per week and provides products to some of the leading food service and restaurant chains in the U.S. The new feed mill in Pinckard will replace the existing feed mill currently located in Enterprise and will employ more than 25 people.

About Pilgrim's Pride Pilgrim's Pride Corporation employs approximately 37,500 people and operates chicken processing plants and prepared-foods facilities in 12 states, Puerto Rico and Mexico. The Company's primary distribution is through retailers and foodservice distributors.

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