| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject t | റ |
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| Section 16. Form 4 or Form 5 | 0 |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRO | JVAL |
|------------------------|-----------|
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| 1 | 1 0 | on* | 2. Issuer Name and Ticker or Trading Symbol <u>PILGRIMS PRIDE CORP</u> [PPC] | | tionship of Reporting Perso all applicable) | on(s) to Issuer |
|---------------|------------------|----------|---|-------------------|--|--------------------------|
| BUTLER CI | <u>LIFFORD E</u> | | FILGRING FRIDE CORF [PPC] | X | Director | 10% Owner |
| (Last) | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | X | Officer (give title below) | Other (specify below) |
| 110 S TEXAS S | STREET | | 04/30/2004 | | Vice Chairman of t | he Board |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | idual or Joint/Group Filing | (Check Applicable |
| PITTSBURG | TX | 75686 | | X | Form filed by One Report | rting Person |
| (City) | | (Zip) | | | Form filed by More than Person | One Reporting |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | | 4. Securities A Disposed Of (| | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--|---|-----------------------------------|--|----------------------------------|---------------|-----------|---|---|---|--|--|
| | | | | | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | | |
| Common Stock | 04/30/2004 | | Р | | 108.2419 | A | \$21.3192 | 108,945.7528 | D | | | |
| Common Stock | 04/30/2004 | | Р | | 22.1069 | A | \$21.3151 | 108,837.5109 | D | | | |
| Common Stock | 04/30/2004 | | Р | | 0.85 | A | \$23.5 | 2,422.084 | I | By Employee Benefit Trust | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (e.y., p | uis, c | ans, | vvaii | ants, | options, t | Convertin | 16 360 | unitesj | | | | | | |
|---|---|---|---|--|---|---|-------|---|--------------------|--|--|---|--|---|--|----------------------------------|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Conversion or Exercise Price of Derivative | Conversion or Exercise Price of Derivative | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

Clifford E. Butler

<u>05/03/2004</u> Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.