

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>JBS USA Holdings, Inc.</u> (Last) (First) (Middle) <u>1770 PROMONTORY CIRCLE</u> (Street) <u>GREELEY, CO 80634</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PILGRIMS PRIDE CORP [PPC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/05/2010</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/05/2010		P		7,000,000	A	\$5.96	144,140,425	D ⁽¹⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)					

1. Name and Address of Reporting Person*
JBS USA Holdings, Inc.
 (Last) (First) (Middle)
1770 PROMONTORY CIRCLE
 (Street)
GREELEY, CO 80634
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Sobrinho Jose Batista
 (Last) (First) (Middle)
C/O AV. BRIGADEIRO FERIA LIMA, 2391
2 ANDAR CONJUNTO 22, SALA 2,
 (Street)
SAO PAULO, D5 01452-000
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Batista Flora Mendonca
 (Last) (First) (Middle)
C/O AV. BRIGADEIRO FERIA LIMA, 2391
2 ANDAR CONJUNTO 22, SALA 2,

(Street)
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(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Ramos Valeria Batista Mendonca](#)

(Last) (First) (Middle)

C/O AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2,

(Street)
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(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Batista Vanessa Mendonca](#)

(Last) (First) (Middle)

C/O AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2,

(Street)
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(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Batista Vivianne Mendonca](#)

(Last) (First) (Middle)

C/O AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2,

(Street)
SAO PAULO, D5 01452-000

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[JBBJ Participacoes LTDA.](#)

(Last) (First) (Middle)

C/O AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2,

(Street)
SAO PAULO D5 01452-000

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[JJMB Participacoes LTDA.](#)

(Last) (First) (Middle)

C/O AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2,

(Street)
SAO PAULO D5 01452-000

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[VLBM Participacoes LTDA.](#)

(Last) (First) (Middle)

C/O AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2,

(Street)
SAO PAULO D5 01452-000

(City) (State) (Zip)

1. Name and Address of Reporting Person*
VNBM Participacoes LTDA.

(Last) (First) (Middle)
C/O AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2,

(Street)
SAO PAULO D5 01452-000

(City) (State) (Zip)

Explanation of Responses:

1. As more particularly described in the Schedule 13D filed by JBS USA Holdings, Inc. ("JBS USA") and the other reporting persons identified therein (including the Reporting Owners listed above) (the "13D Reporting Persons") with the United States Securities and Exchange Commission on January 7, 2010, as amended on November 8, 2010, the Reporting Owners listed above, together with the other 13D Reporting Persons, share beneficial ownership of the 144,140,425 shares of common stock of Pilgrim's Pride Corporation directly owned by JBS USA. The ownership of all of the Reporting Owners listed above, other than JBS USA, is indirect.

Remarks:

The Form is the first of two being filed by JBS USA. Two Forms are being filed as there are more than ten joint filers. Filers on the second of the two Forms are: VVMB Participacoes LTDA., WWMB Participacoes LTDA., ZMF Participacoes LTDA., J&F Participacoes S.A., ZMF Fundo De Investimento em Participacoes, JBS S.A., JBS Global A/S, JBS Hungary Holdings KFT., and JBS USA.

- [/s/ Christopher Gaddis, by power of attorney \(Signature on behalf of Jose Batista Sobrinho\)](#) [11/08/2010](#)
- [/s/ Christopher Gaddis, by power of attorney \(Signature on behalf of Flora Mendonca Batista\)](#) [11/08/2010](#)
- [/s/ Christopher Gaddis, by power of attorney \(Signature on behalf of Valeria Batista Mendonca Ramos\)](#) [11/08/2010](#)
- [/s/ Christopher Gaddis, by power of attorney \(Signature on behalf of Vanessa Mendonca Batista\)](#) [11/08/2010](#)
- [/s/ Christopher Gaddis, by power of attorney \(Signature on behalf of Vivianne Mendonca Batista\)](#) [11/08/2010](#)
- [/s/ Christopher Gaddis, by power of attorney \(Signature on behalf of JBJ Participacoes LTDA.\)](#) [11/08/2010](#)
- [/s/ Christopher Gaddis, by power of attorney \(Signature on behalf of JJMB Participacoes LTDA.\)](#) [11/08/2010](#)
- [/s/ Christopher Gaddis, by power of attorney \(Signature on behalf of VLBM Participacoes LTDA.\)](#) [11/08/2010](#)
- [/s/ Christopher Gaddis, by power of attorney \(Signature on behalf of VNBM Participacoes LTDA.\)](#) [11/08/2010](#)
- [/s/ Christopher Gaddis, by power of attorney \(Signature on behalf of JBS USA Holdings, Inc.\)](#) [11/08/2010](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.