

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>PILGRIM LONNIE A</u> (Last) (First) (Middle) 2401 SOUTH JEFFERSON AVE. (Street) MT. PLEASANT TX 75455 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PILGRIMS PRIDE CORP [PPC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 03/12/2012	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/12/2012		S		15,114,575 ⁽¹⁾	D	\$5.69	0	I ⁽²⁾	By Pilgrim Interests, Ltd.
Common Stock	03/12/2012		S		3,505,727 ⁽¹⁾	D	\$5.69	0	D	
Common Stock	03/12/2012		S		110,561 ⁽¹⁾	D	\$5.69	0	I ⁽²⁾	By Pilgrim Family Trust I
Common Stock	03/12/2012		S		110,559 ⁽¹⁾	D	\$5.69	0	I ⁽²⁾	By Pilgrim Family Trust II
Common Stock	03/12/2012		S		83,016 ⁽¹⁾	D	\$5.69	0	I ⁽²⁾	By PFCP, Ltd.
Common Stock								3,235	I ⁽²⁾	By UGMA
Common Stock								176.0085	I ⁽²⁾	By employee benefit trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

1. On March 12, 2012, Mr. Pilgrim entered into a Stock Purchase Agreement among JBS USA Holdings, Inc. ("JBS USA"), Pilgrim Interests, Ltd., Mr. Pilgrim, the trustees of both Pilgrim Family Trust I and Pilgrim Family Trust II, and PFCP, Ltd. (collectively, the "Pilgrim Seller Parties") pursuant to which JBS USA will acquire an aggregate 18,924,438 shares of common stock of Pilgrim's Pride Corporation from the Pilgrim Seller Parties. The closing of the transaction is expected to occur on March 26, 2012.

2. The number of shares beneficially owned by Lonnie A. "Bo" Pilgrim includes shares of common stock held by family trusts, employee benefit trust, family limited partnerships and wife. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

/s/ Lonnie A. "Bo" Pilgrim 03/14/2012

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.