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Pilgrim's Pride Corporation Announces Quarterly Dividend

PITTSBURG, Texas, Dec. 1 /PRNewswire-FirstCall/ -- The Board of Directors of Pilgrim's Pride Corporation (NYSE: PPC) has declared a quarterly dividend of 2 1/4 cents per share. The quarterly dividend is payable on December 29, 2006, to shareholders of record at the close of business on December 15, 2006.

Pilgrim's Pride Corporation is the second-largest chicken producer in the United States and Mexico and the largest chicken producer in Puerto Rico. Pilgrim's Pride employs approximately 40,000 people and has major operations in Texas, Alabama, Arkansas, Georgia, Kentucky, Louisiana, North Carolina, Pennsylvania, Tennessee, Virginia, West Virginia, Mexico and Puerto Rico, with other facilities in Arizona, Florida, Iowa, Mississippi and Utah.

Pilgrim's Pride products are sold to foodservice, retail and frozen entree customers. The Company's primary distribution is through retailers, foodservice distributors and restaurants throughout the United States and Puerto Rico and in the Northern and Central regions of Mexico. For more information, please visit <http://www.pilgrimspride.com> .

Pilgrim's Pride Corporation

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