

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

**FORM 8-K**  
**CURRENT REPORT**  
**Pursuant to Section 13 or 15(d) of the**  
**Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): July 29, 2011

**PILGRIM'S PRIDE CORPORATION**  
(Exact Name of Registrant as Specified in its Charter)

<b>Delaware</b>	<b>1-9273</b>	<b>75-1285071</b>
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

<b>1770 Promontory Circle</b>	
<b>Greeley, CO</b>	<b>80634-9038</b>
(Address of Principal Executive Offices)	(ZIP Code)

Registrant's telephone number, including area code: **(970) 506-8000**

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01 Regulation FD Disclosure**

Attached hereto as Exhibit 99.1 is certain supplemental historical financial information of Pilgrim's Pride Corporation.

<b>Exhibit Number</b>	<b>Description</b>
99.1	Supplemental Historical Financial Information

**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PILGRIM'S PRIDE CORPORATION**

Date: July 29, 2011

By: /s/ Fabio Sandri  
Fabio Sandri  
Principal Financial Officer

**Exhibit Index**

<b>Exhibit Number</b>	<b>Description</b>
99.1	Supplemental Historical Financial Information

**Pilgrim's Pride Corporation**  
**Net Sales by Primary Market Line**  
**for the Three Months Ended:**

The following table sets forth net sales attributable to each of our primary product lines and markets served with those products. We based the table on our internal sales reports and their classification of product types and customers. The information in these tables should be read in conjunction with the information in our SEC filings, including the discussion of our primary product lines and markets served with those products included in our most recent Annual Report on Form 10-K.

<i>(in thousands)</i>	<b>Jun 26, 2011</b>	<b>Jun 27, 2010</b>
<b>Chicken Sales:</b>		
<b>United States</b>		
Prepared Foods:		
Foodservice	\$ 411,014	\$ 460,157
Retail	\$ 114,915	\$ 109,181
Total Prepared Foods	\$ 525,929	\$ 569,338
Fresh Chicken:		
Foodservice	\$ 545,980	\$ 452,298
Retail	\$ 254,954	\$ 257,087
Total Fresh Chicken	\$ 800,934	\$ 709,385
Export and Other		
Export:		
Prepared Foods	\$ 17,594	\$ 18,045
Chicken	\$ 191,401	\$ 123,670
Total Export (b)	\$ 208,995	\$ 141,715
Other Chicken By Products	\$ 3,812	\$ 4,059
Total Export and Other	\$ 212,807	\$ 145,774
Total U.S. Chicken	\$ 1,539,670	\$ 1,424,496
Mexico:	\$ 191,607	\$ 155,833
<b>Total Chicken Sales</b>	<b>\$ 1,731,277</b>	<b>\$ 1,580,330</b>
<b>Total Prepared Foods</b>	<b>\$ 543,524</b>	<b>\$ 587,383</b>
<b>Sale of Other Products</b>		
U.S.	\$ 185,166	\$ 122,479
Mexico	\$ 6,247	\$ 4,759
Total Other Products	\$ 191,413	\$ 127,238
<b>Total Net Sales</b>	<b>\$ 1,922,690</b>	<b>\$ 1,707,568</b>

	<b>Jun 26, 2011</b>	<b>Jun 27, 2010</b>
<b>Chicken Sales:</b>		
<b>U.S. Chicken Sales:</b>		
Prepared Foods:		
Foodservice	26.7%	32.2%
Retail	7.5%	7.7%
Total Prepared Foods	34.2%	39.9%
Fresh Chicken:		
Foodservice	35.5%	31.8%
Retail	16.6%	18.0%
Total Fresh Chicken	52.1%	49.8%
Export and Other		
Export:		
Prepared Foods	1.1%	1.3%
Chicken	12.4%	8.7%
Total Export	13.5%	10.0%
Other Chicken By Products	0.2%	0.3%
Total Export and Other(b)	13.7%	10.3%
<b>Total U.S. Chicken</b>	<b>100.0%</b>	<b>100.0%</b>



**Pilgrim's Pride Corporation**  
**Selected Financial Data**  
**for the Three Months Ended:**

Our selected financial data is derived from our financial statements. Historical results should not be taken as necessarily indicative of the results that may be expected for any future period. You should read this financial data in conjunction with the appropriate period financial statements and the related notes and "Management's Discussion and Analysis of Results of Operations and Financial Condition" included in our SEC filings.

	June 26, 2011	June 27, 2010
<b>Income Statement Data:</b>		
Net sales	\$ 1,922,690	\$ 1,707,568
Non-recurring recoveries	-	-
Asset impairment and restructuring charges	-	-
Gross margin	(46,228)	132,491
Goodwill Impairment	-	-
Selling, general and administrative expenses	52,478	63,718
Restructuring and related costs	-	16,882
Operating income (loss)	(98,706)	51,891
Interest expense, net	27,148	25,488
Miscellaneous, net	(1,392)	(4,504)
Loss on early extinguishment of debt	-	-
Restructuring items, net	-	(2,178)
Income (loss) before restructuring & income taxes from continuing operations	(124,462)	33,085
Income tax expense (benefit)	3,470	(1,503)
Income (loss) from continuing operations	(127,932)	34,588
Extraordinary charge - net of tax	-	-
Income(loss) from operation of discontinued business, net of tax	-	-
Gain on sale of discontinued business, net of tax	-	-
Net income (loss)	(127,932)	34,588
Net income (loss) attributable to noncontrolling interest	209	1,670
Net income (loss) attributable to Pilgrim's Pride	\$ (128,141)	\$ 32,918
<b>Per Common Share Data:</b>		
Income (loss) from continuing operations	\$ (0.60)	\$ 0.15
Extraordinary charge - early repayment of debt	-	-
Income(loss) from operation of discontinued business, net of tax	-	-
Gain on sale of discontinued business, net of tax	-	-
Net Income (loss)	\$ (0.60)	\$ 0.15
Cash dividends	\$ -	\$ -
Book value	\$ 3.86	\$ 4.60
<b>Balance Sheet Summary:</b>		
Working capital	\$ 928,691	\$ 654,062
Total assets	\$ 3,163,202	\$ 2,927,240
Current maturities of long-term debt	\$ 15,607	\$ 62,853
Long-term debt, less current maturities	\$ 1,448,280	\$ 1,167,930
Note payable to JBS USA Holdings, Inc	\$ 50,000	-
Total debt	\$ 1,513,887	\$ 1,230,783
Senior secured debt (included in Total Debt)	\$ -	\$ -
Total stockholders' equity	\$ 827,697	\$ 985,157
<b>Cash Flow Summary:</b>		
Operating cash flow	\$ (37,769)	\$ (10,187)
Depreciation & amortization (a)	\$ 52,223	\$ 59,705
Capital expenditures	\$ 39,192	\$ 36,553
Business acquisitions	\$ -	\$ -
Financing activities, net	\$ 48,367	\$ 35,184
<b>Cashflow Ratios:</b>		
EBITDA (b)	\$ (47,341)	\$ 114,517
EBITDA (last four qtrs.)	\$ 165,072	\$ 299,256
Adjusted EBITDA	\$ (47,550)	\$ 127,551
EBITDA (last four qtrs.)	\$ 192,031	\$ 437,357

<b>Key Indicators (as a percentage of net sales):</b>		
Gross margin	-2.4%	7.8%
Selling, general and administrative expenses	2.7%	3.7%
Operating income (loss)	-5.1%	3.0%
Interest expense, net	1.4%	1.5%
Income (loss) from continuing operations	-6.7%	2.0%
Net income (loss)	-6.7%	2.0%
(a) Includes amortization of capitalized financing costs of approximately	\$ 2,250	\$ 3,761

(b) "EBITDA" is defined as the sum of income (loss) from continuing operations plus interest, taxes, depreciation and amortization. "Adjusted EBITDA" is defined as the sum of EBITDA plus restructuring charges, reorganization items and loss on early extinguishment of debt less net income attributable to noncontrolling interests. EBITDA is presented because it is used by us and we believe it is frequently used by securities analysts, investors and other interested parties, in addition to and not in lieu of results prepared in conformity with accounting principles generally accepted in the US ("GAAP"), to compare the performance of companies. We believe investors would be interested in our Adjusted EBITDA because this is how our management analyzes EBITDA from continuing operations. The Company also believes that Adjusted EBITDA, in combination with the Company's financial results calculated in accordance with GAAP, provides investors with additional perspective regarding the impact of certain significant items on EBITDA and facilitates a more direct comparison of its performance with its competitors. EBITDA and Adjusted EBITDA are not measurements of financial performance under GAAP. They should not be considered as an alternative to cash flow from operating activities or as a measure of liquidity or an alternative to net income as indicators of our operating performance or any other measures of performance derived in accordance with GAAP.

Net Income from continuing operations	\$ (127,932)	\$ 34,588
Add:		
Extraordinary charge-net of tax	-	-
Income Tax Expense (benefit)	3,470	(1,503)
Interest expense, net	27,148	25,488
Depreciation and amortization from continued operations	52,223	59,705
Minus:		
Amortization of capitalized financing costs	2,250	3,761
EBITDA	\$ (47,341)	\$ 114,517
Add:		
Restructuring charges, net	-	16,882
Reorganization items, net	-	(2,178)
Loss on early extinguishment of debt	-	-
Goodwill Impairment		
Minus:		
Net income (loss) attributable to noncontrolling interest	209	1,670
Adjusted EBITDA	\$ (47,550)	\$ 127,551

**Pilgrim's Pride Corporation**  
**Sales Segments**  
**for Three Months Ended:**

Our chicken segment and our sales of other product segment include sales of products that we produce and purchase for resale in the United States and Mexico. Both of these segments conduct separate operations in the United States and Mexico and are reported as two separate geographical areas. Our turkey segment includes sales of turkey products produced and purchased for resale. Our turkey operations are exclusively in the United States. Inter-area sales and inter-segment sales, which are not material, are accounted for at prices comparable to normal trade customer sales. Fixed assets by segment and geographic area are those assets which are used in our operations in each segment or area. Corporate assets are included with chicken and other products. You should read this financial data in conjunction with the appropriate period financial statements and the related notes and "Management's Discussion and Analysis of Results of Operations and Financial Condition" included in our SEC filings.

<i>(in thousands)</i>	<b>June 26, 2011</b>	<b>June 27, 2010</b>
<b>Net Sales to Customers:</b>		
<b>Chicken:</b>		
United States	\$ 1,539,670	\$ 1,424,496
Mexico	191,607	155,834
Sub-total	1,731,277	1,580,330
<b>Other Products:</b>		
United States	185,165	122,479
Mexico	6,248	4,759
Sub-total	191,413	127,238
Total	\$ 1,922,690	\$ 1,707,568
<b>Operating Income:</b>		
<b>Chicken:</b>		
United States	\$ (107,009)	\$ 36,598
Mexico	1,400	19,590
Sub-total	(105,609)	56,188
<b>Other Products:</b>		
United States	5,564	11,735
Mexico	1,339	850
Sub-total	6,903	12,585
Operational restructuring and non-recurring recoveries	-	-
Asset Impairment	-	-
Administrative Restructuring Items, net	-	(16,882)
Total	\$ (98,706)	\$ 51,891
<b>Depreciation and Amortization: (a)</b>		
<b>Chicken:</b>		
United States	\$ 44,318	\$ 53,246
Mexico	1,999	2,238
Sub-total	46,317	55,484
<b>Other Products:</b>		
United States		
Mexico	3,632	4,182
Sub-total	24	39
Total	\$ 49,973	\$ 59,705
<b>Total Assets:</b>		
<b>Chicken:</b>		
United States	\$ 2,578,014	\$ 2,415,229
Mexico	402,440	349,609
Sub-total	2,980,454	2,764,838
<b>Other Products:</b>		
United States	178,638	159,578
Mexico	4,110	2,824
Sub-total	182,748	162,402
Total	\$ 3,163,202	\$ 2,927,240
<b>Capital Expenditures:</b>		



Chicken:

United States	\$ 37,567	\$ 35,360
Mexico	\$ 1,259	\$ 1,154
Sub-total	38,826	36,514

Other Products:

United States	365	39
Mexico	-	-
Sub-total	365	39
Total	\$ 39,191	\$ 36,553

(a) Includes amortization of capitalized financing costs of approximately	\$ 2,250	\$ 3,761
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