

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

**FORM 8-K**  
**CURRENT REPORT**  
**Pursuant to Section 13 or 15(d) of the**  
**Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): July 29, 2008

**PILGRIM'S PRIDE CORPORATION**  
(Exact Name of Registrant as Specified in its Charter)

<b>Delaware</b>	<b>1-9273</b>	<b>75-1285071</b>
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

<b>4845 US Hwy. 271 N.</b>	
<b>Pittsburg, Texas</b>	<b>75686-0093</b>
(Address of Principal Executive Offices)	(ZIP Code)

Registrant's telephone number, including area code: **(903) 434-1000**

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01 Regulation FD Disclosure**

Attached hereto as Exhibit 99.1 is certain supplemental historical financial information of Pilgrim's Pride Corporation.

<b>Exhibit Number</b>	<b>Description</b>
99.1	Supplemental Historical Financial Information

**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PILGRIM'S PRIDE CORPORATION**

Date: July 29, 2008

By: /s/ Richard A. Cogdill

Richard A. Cogdill  
Executive Vice President, Chief Financial Officer,  
Secretary and Treasurer

**Exhibit Index**

<b>Exhibit Number</b>	<b>Description</b>
99.1	Supplemental Historical Financial Information

**Pilgrim's Pride Corporation**  
**Net Sales by Primary Market Line**  
**for Quarters Ended:**

The following table sets forth net sales attributable to each of our primary product lines and markets served with those products. We based the table on our internal sales reports and their classification of product types and customers. The information in these tables should be read in conjunction with the information in our SEC filings, including the discussion of our primary product lines and markets served with those products included in our most recent Annual Report on Form 10-K.

	<b>June 28, 2008</b>	<b>June 30, 2007</b>
	<b>(in thousands)</b>	<b>(in thousands)</b>
<b>Chicken Sales:</b>		
<b>United States</b>		
Prepared Foods:		
Foodservice	\$ 504,210	\$ 493,872
Retail	\$ 142,554	\$ 147,835
Total Prepared Foods	<u>\$ 646,764</u>	<u>\$ 641,707</u>
Fresh Chicken:		
Foodservice	\$ 653,572	\$ 670,203
Retail	\$ 276,352	\$ 298,055
Total Fresh Chicken	<u>\$ 929,924</u>	<u>\$ 968,258</u>
Export and Other		
Export:		
Prepared Foods	\$ 26,167	\$ 24,358
Chicken	\$ 221,379	\$ 168,514
Total Export	<u>\$ 247,546</u>	<u>\$ 192,872</u>
Other Chicken By Products	\$ 4,930	\$ 6,481
Total Export and Other	<u>\$ 252,476</u>	<u>\$ 199,353</u>
Total U.S. Chicken	<u>\$ 1,829,163</u>	<u>\$ 1,809,318</u>
Mexico:	\$ 154,166	\$ 131,637
<b>Total Chicken Sales</b>	<u>\$ 1,983,328</u>	<u>\$ 1,940,954</u>
<b>Total Prepared Foods</b>	672,930	666,065
Sale of Other Products		
U.S.	\$ 214,134	\$ 157,792
Mexico	\$ 10,014	\$ 5,753
Total Other Products	<u>\$ 224,148</u>	<u>\$ 163,545</u>
<b>Total Net Sales</b>	<u>\$ 2,207,476</u>	<u>\$ 2,104,499</u>

	<b>June 28, 2008</b>	<b>June 30, 2007</b>
<b>Chicken Sales:</b>		
<b>U.S. Chicken Sales:</b>		
Prepared Foods:		
Foodservice	27.6%	27.3%
Retail	7.8%	8.2%
Total Prepared Foods	<u>35.4%</u>	<u>35.5%</u>
Fresh Chicken:		
Foodservice	35.7%	37.0%
Retail	15.1%	16.5%
Total Fresh Chicken	<u>50.8%</u>	<u>53.5%</u>
Export and Other		
Export:		
Prepared Foods	1.4%	1.3%
Chicken	12.1%	9.3%
Total Export	<u>13.5%</u>	<u>10.7%</u>
Other Chicken By Products	0.3%	0.4%
Export and Other	<u>13.8%</u>	<u>11.0%</u>
<b>Total U.S. Chicken</b>	100.0%	100.0%

**Pilgrim's Pride Corporation**  
**Selected Financial Data**  
**for third quarters ended:**

Our selected financial data is derived from our financial statements. Historical results should not be taken as necessarily indicative of the results that may be expected for any future period. You should read this financial data in conjunction with the appropriate period financial statements and the related notes and "Management's Discussion and Analysis of Results of Operations and Financial Condition" included in our SEC filings.

	<u>06/28/08</u>	<u>06/30/07</u>
<b>Income Statement Data:</b>		
Net sales	\$ 2,207,476	\$ 2,104,499
Non-recurring recoveries	-	-
Asset impairment	-	-
Restructuring and related charges	3,451	-
Gross margin	53,211	234,825
Selling, general and administrative expenses	92,291	97,929
Operating income (loss)	(42,531)	136,896
Interest expense, net	34,854	39,820
Loss on early extinguishment of debt	-	-
Miscellaneous, net	(590)	(2,869)
Income (loss) before income taxes from continuing operations	(76,795)	99,945
Income tax expense (benefit)	(28,451)	36,668
Income (loss) from continuing operations	(48,344)	63,277
Extraordinary charge - net of tax	-	-
Income(loss) from operation of discontinued business, net of tax	(4,437)	(636)
Gain on sale of discontinued business, net of tax	-	-
Net income (loss)	\$ (52,781)	\$ 62,641
<b>Per Common Share Data:</b>		
Income (loss) from continuing operations	\$ (0.69)	\$ 0.95
Extraordinary charge - early repayment of debt	-	-
Income(loss) from operation of discontinued business, net of tax	(0.06)	(0.01)
Gain on sale of discontinued business, net of tax	-	-
Net Income (loss)	\$ (0.75)	\$ 0.94
Cash dividends	\$ 0.023	\$ 0.023
Book value	\$ 15.49	\$ 16.98
<b>Balance Sheet Summary:</b>		
Working capital	\$ 535,667	\$ 717,528
Total assets	\$ 3,847,185	\$ 4,187,550
Notes payable and current maturities of long-term debt	\$ 2,295	\$ 3,134
Long-term debt, less current maturities	\$ 1,518,979	\$ 1,718,774
Total debt	\$ 1,521,274	\$ 1,721,908
Senior secured debt (included in Total Debt)	\$ -	\$ -
Total stockholders' equity	\$ 1,147,046	\$ 1,130,034
<b>Cash Flow Summary:</b>		
Operating cash flow	\$ 12,393	\$ 108,638
Depreciation & amortization (a)	\$ 60,506	\$ 57,601
Capital expenditures	\$ 28,407	\$ 41,711
Business acquisitions	\$ -	\$ -
Financing activities, net	\$ (24,716)	\$ (77,548)
<b>Cashflow Ratios:</b>		
EBITDA (b)	\$ 16,869	\$ 196,248
EBITDA (last four qtrs.)	\$ 147,864	\$ 313,043
<b>Key Indicators (as a percentage of net sales):</b>		
Gross margin	2.4%	11.2%
Selling, general and administrative expenses	4.2%	4.7%
Operating income (loss)	-1.9%	6.5%
Interest expense, net	1.6%	1.9%
Net income (loss)	-2.4%	3.0%

(a) Includes amortization of capitalized financing costs of approximately 1,696 1,118

(b) "EBITDA" is defined as the sum of net income (loss) from continuing operations before extraordinary charges, interest, taxes, depreciation and amortization. EBITDA is presented because it is used by us, and we believe it is frequently used by securities analysts, investors and other interested parties, in addition to and not in lieu of GAAP results, to compare the performance of companies. EBITDA is not a measurement of financial performance under generally accepted accounting principles and should not be considered as an alternative to cash flow from operating activities or as a measure of liquidity or

an alternative to net income as indicators of our operating performance or any other measures of performance derived in accordance with generally accepted accounting principles. EBITDA is calculated as follows:

Net Income from continuing operations	\$	(48,344)	\$	63,277
Add:				
Extraordinary charge-net of tax		-		-
Income Tax Expense (benefit)		(28,451)		36,668
Interest expense, net		34,854		39,820
Depreciation and amortization		60,506		57,601
Minus:				
Amortization of capitalized financing costs		1,696		1,118
EBITDA	\$	16,869	\$	196,248

---

**Pilgrim's Pride Corporation**  
**Sales Segments**  
**for Quarters Ended:**

Our chicken segment and our sales of other product segment include sales of products that we produce and purchase for resale in the United States and Mexico. Both of these segments conduct separate operations in the United States and Mexico and are reported as two separate geographical areas. Our turkey segment includes sales of turkey products produced and purchased for resale. Our turkey operations are exclusively in the United States. Inter-area sales and inter-segment sales, which are not material, are accounted for at prices comparable to normal trade customer sales. Fixed assets by segment and geographic area are those assets which are used in our operations in each segment or area. Corporate assets are included with chicken and other products. You should read this financial data in conjunction with the appropriate period financial statements and the related notes and "Management's Discussion and Analysis of Results of Operations and Financial Condition" included in our SEC filings.

	6/28/2008	6/30/2007
<b>Net Sales to Customers:</b>		
Chicken:		
United States	\$ 1,829,163	\$ 1,809,318
Mexico	154,165	131,636
Sub-total	<u>1,983,328</u>	<u>1,940,954</u>
Turkey		
Other Products:		
United States	214,135	157,793
Mexico	10,013	5,752
Sub-total	<u>224,148</u>	<u>163,545</u>
Total (b)	<u>\$ 2,207,476</u>	<u>\$ 2,104,499</u>

<b>Operating Income:</b>		
Chicken:		
United States	\$ (65,425)	\$ 116,748
Mexico	6,964	14,427
Sub-total	<u>(58,461)</u>	<u>131,175</u>
Turkey		
Other Products:		
United States	18,366	4,873
Mexico	1,015	848
Sub-total	<u>19,381</u>	<u>5,721</u>
Restructuring Charges	<u>(3,451)</u>	<u>-</u>
Total (b)	<u>\$ (42,531)</u>	<u>\$ 136,896</u>

<b>Depreciation and Amortization: (a)</b>		
Chicken:		
United States	\$ 54,292	\$ 53,629
Mexico	2,587	2,754
Sub-total	<u>56,879</u>	<u>56,383</u>
Other Products:		
United States		
Mexico	3,565	1,160
Sub-total	<u>62</u>	<u>58</u>
Turkey		
Sub-total	<u>3,627</u>	<u>1,218</u>
Total (b)	<u>\$ 60,506</u>	<u>\$ 57,601</u>

<b>Total Assets:</b>		
Chicken:		
United States	\$ 3,325,352	\$ 3,619,620
Mexico	386,175	381,982
Sub-total	<u>3,711,527</u>	<u>4,001,602</u>
Turkey		
Other Products:		
United States	130,359	114,194
Mexico	5,299	3,700
Sub-total	<u>135,658</u>	<u>117,894</u>
Total (b)	<u>\$ 3,847,185</u>	<u>\$ 4,119,496</u>

<b>Capital Expenditures:</b>		
Chicken:		
United States	\$ 27,963	\$ 40,677
Mexico	316	262
Sub-total	<u>28,279</u>	<u>40,939</u>
Turkey		
Sub-total	<u>\$ -</u>	<u>-</u>
Other Products:		

United States

83 856

Mexico

45 -

Sub-total

128 856

Total (b)

\$ 28,407 \$ 41,795

(a) Includes amortization of capitalized financing costs of approximately

\$ 1,696 \$ 1,118

(b) Excludes amounts for discontinued business for the following items:

Sales	\$ 14,779	\$ 13,887
Operating Income	(6,663)	(119)
Depreciation	-	404
Total Assets	-	68,054
Capital Expenditures	-	98





**Pilgrim's Pride Corporation**  
**Statistical Management Discussion and Analysis**  
**for quarters ended:**

Our Statistical Management Discussion and Analysis data is derived from our financial statements and internal reports. Historical results should not be taken as necessarily indicative of the results that may be expected for any future period. You should read this financial data in conjunction with the appropriate period financial statements and the related notes and "Management's Discussion and Analysis of Results of Operations and Financial Condition" included in our SEC filings.

(\$ in thousands )

	06/29/08	6/30/07
<b>U.S. Chicken</b>		
U.S. Chicken Sales (000's)	\$ 1,829,163	\$ 1,809,318
U.S. Chicken Sales divided by U.S.Chicken Net Pounds Produced	\$ 0.8627	\$ 0.8420
U.S. Chicken Sales divided by U.S.Chicken Pounds Sold	\$ 0.9406	\$ 0.9325
U.S. Chicken Net Pounds Produced (000's)	2,120,304	2,148,848
U.S. Chicken Pounds Sold (000's)	1,944,591	1,940,206
U.S. Chicken Operating Income (000's) (e)	(68,876)	116,748
U.S. Chicken Operating Income as a percent of U.S. Chicken Sales	-3.77%	6.45%
<b>U.S. Other</b>		
U.S. Other Sales	214,135	157,793
U.S. Other Operating Income (e)	18,366	4,874
U.S. Distribution and Other Operating Income as a percent of U.S. Distribution Sales	8.58%	3.09%
<b>U.S. Summary</b>		
U.S. Sales (000's)	2,043,298	1,967,111
U.S. Cost of Sales (000's)	2,004,863	1,754,584
U.S. Gross Margin (000's)	38,435	212,527
U.S. Gross Margin as a percent of U.S. Sales	1.88%	10.80%
U.S. Selling, General and Administrative Expenses (000's)	85,494	90,905
U.S. Selling, General and Administrative Expenses as a percent of U.S Sales	4.18%	4.62%
Restructuring Charges	3,451	-
Insurance Proceeds - Turkey	-	-
Vitamin Settlements (000's)	-	-
U.S. Operating Income (000's)	(50,510)	121,622
U.S. Operating Income as a percent of U.S. Sales	-2.47%	6.18%
<b>Mexico Chicken</b>		
Mexico Chicken Sales (000's)	154,165	131,636
Mexico Chicken Sales divided by Mexico Chicken Net Pounds Produced	\$ 0.8381	\$ 0.7749
Mexico Chicken Sales divided by Mexico Chicken Pounds Sold	\$ 0.8381	\$ 0.7749
Mexico Net Pounds Produced (000's)	183,946	169,868
Mexico Net Pounds Sold (000's)	183,946	169,867
<b>Mexico Other</b>		
Mexico Other Sales (000's)	10,013	5,752
<b>Mexico Summary</b>		
Mexico Sales (000's)	164,178	137,388
Mexico Cost of Sales (000's)	149,402	115,089
Mexico Gross Margin (000's)	14,776	22,299
Mexico Gross Margin as a percent of Mexico Sales	9.0%	16.2%
Mexico Selling, General and Administrative Expenses (000's)	6,797	7,024
Mexico Selling, General and Administrative Expenses as a percent of Mexico Sales	4.1%	5.1%
Mexico Operating Income (000's)	7,979	15,275
Mexico Operating Income as a percent of Mexico Sales	4.9%	11.1%

Consolidated Operations

Chicken Operations:		
Chicken Sales from all Divisions (000's)	1,983,328	1,940,954
Chicken Sales from all divisions divided by Chicken Net Pounds Produced from all Divisions	\$ 0.8607	\$ 0.8371
Chicken Sales from all divisions divided by Chicken Pounds Sold from all Divisions	\$ 0.9318	\$ 0.9199
Chicken Net Pounds Produced from all Divisions (000's)	2,304,250	2,318,716
Chicken Pounds Sold from all Divisions (000's)	2,128,537	2,110,073
Other Operations:		
Other Sales (000's)	224,148	163,545
Totals All Operations:		
Total Net Sales (000's)	2,207,476	2,104,499
Total Cost of Sales (000's)	2,154,265	1,869,673
Gross Margin from all operations (000's)	53,211	234,826
Gross Margin from all operations as a percent of Total Net Sales	2.41%	11.16%
Total Selling, General and Administrative Expenses (000's)	92,291	97,929
Total Selling, General and Administrative Expenses as a percent of Total Net Sales	4.18%	4.65%
Restructuring Charges	3,451	-
Operating Income from all operations (000's)	(42,531)	136,897
Operating Income from all operations as a percent of Total Net Sales	-1.93%	6.50%
Avian Influenza Reimbursement (000's)	-	-
Vitamin Settlements (000's)	-	-
Total Adjustments (000'S)	-	-
Consolidated Adjusted Operating Income (000's)	(42,531)	136,897
Consolidated Adjusted Operating Income as a percent of Total Net Sales	-1.93%	6.50%

