

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): February 10, 2021

**PILGRIM'S PRIDE CORPORATION**

(Exact Name of registrant as specified in its charter)

<b>Delaware</b> <small>(State or other jurisdiction of incorporation or organization)</small>	<b>1-9273</b> <small>(Commission File Number)</small>	<b>75-1285071</b> <small>(IRS Employer Identification No.)</small>
<b>1770 Promontory Circle</b> <b>Greeley CO</b> <small>(Address of principal executive offices)</small>		<b>80634-9038</b> <small>(Zip Code)</small>

Registrant's telephone number, including area code: **(970) 506-8000**

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of Exchange on Which Registered
<b>Common Stock, Par Value \$0.01</b>	<b>PPC</b>	<b>The Nasdaq Stock Market LLC</b>

**Not Applicable**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On February 10, 2021, the Board of Directors (the "Board") of Pilgrim's Pride Corporation (the "Company") appointed Matthew Galvanoni as Chief Financial Officer of the Company, effective Monday, March 15, 2021.

Prior to his appointment to the Company, Mr. Galvanoni, age 48, served as the vice president, finance, of Ingredion Incorporated, a leading global ingredients solutions company, since 2016. In this position Mr. Galvanoni managed all financial-related responsibilities for the North American division of the Fortune 500 global manufacturing company. Mr. Galvanoni joined Ingredion in 2012, serving in the role of global corporate controller and chief accounting officer, where he managed the company's accounting-related and external financial reporting responsibilities.

Mr. Galvanoni started his career at PricewaterhouseCoopers LLP in 1994 and subsequently held several financial leadership positions at Exelon Corporation, where he most recently served as assistant corporate controller. Mr. Galvanoni graduated from the University of Illinois with a bachelor's degree in accounting and later received a Master of Business Administration from the Kellogg School of Management at Northwestern University.

Mr. Galvanoni will succeed Fabio Sandri as the principal financial officer of the Company. Mr. Sandri was appointed to the role of President and Chief Executive Officer on September 22, 2020

A copy of the press release issued by the Company announcing Mr. Galvanoni's selection is attached as Exhibit 99.1 to this Current Report on Form 8-K.

To the extent that any information called for by Item 5.02(c)(3) is not determined or is unavailable, the Company will provide such information, if required, in an amendment to this Form 8-K within four business days after the information is determined or becomes available.

**Item 9.01 Financial Statements and Exhibits.**

[Exhibit 99.1](#) Press Release of Pilgrim's Pride Corporation dated February 10, 2021.

Exhibit 104 Cover Page Interactive Data File formatted in iXBRL

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 17, 2021

PILGRIM'S PRIDE CORPORATION

/s/ Fabio Sandri  
Fabio Sandri  
President and Chief Executive Officer, Chief  
Financial Officer and Chief Accounting Officer



## **Pilgrim's Names Matthew Galvanoni Chief Financial Officer**

February 10, 2021

GREELEY, Colo., Feb. 10, 2021 (GLOBE NEWSWIRE) -- Pilgrim's Pride Corporation (NASDAQ: PPC) announced today that Matthew Galvanoni, an executive with more than 26 years of finance and accounting experience with publicly-traded companies, has joined Pilgrim's as global chief financial officer, effective March 15. He will report to Pilgrim's president and global chief executive officer Fabio Sandri.

Galvanoni served as vice president, finance at Ingredion Incorporated since 2016, managing all financial-related responsibilities for the \$4 billion North American division of the Fortune 500 global manufacturing company. He joined Ingredion in 2012, serving in the role of global corporate controller and chief accounting officer, where he managed the company's accounting-related and external financial reporting responsibilities.

"We are excited to add Matt's considerable experience and expertise to our senior leadership team," said Sandri. "As a global food company committed to principled growth, strong governance and continued investment in our operations, Matt's hands-on leadership style, high level of integrity and practical experience managing internal controls for publicly-traded companies will prove invaluable in our pursuit to become the best and most respected company in our industry."

Galvanoni started his career at PricewaterhouseCoopers LLP in 1994 and held several financial leadership positions at Exelon Corporation, where he most recently served as assistant corporate controller.

He graduated from the University of Illinois with a bachelor's degree in accounting and later received a Master of Business Administration from the Kellogg School of Management at Northwestern University.

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### **About Pilgrim's**

As a global food company with more than 58,000 team members, Pilgrim's processes, prepares, packages and delivers fresh, frozen and value-added food products for customers in more than 100 countries. For more information, visit [www.pilgrims.com](http://www.pilgrims.com).

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