

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>JBS USA Holdings, Inc.</u>			2. Issuer Name and Ticker or Trading Symbol <u>PILGRIMS PRIDE CORP [PPC]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) _____ Other (specify below) _____		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>02/29/2012</u>			6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		
1770 PROMONTORY CIRCLE			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>GREELEY CO 80634</u>								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	02/29/2012		X		29,865,897 ⁽¹⁾⁽²⁾	A	\$4.5	174,006,322	D ⁽³⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Subscription Rights (right to buy)	\$4.5	02/29/2012		X		144,140,425		01/17/2012	02/29/2012	Common Stock, par value \$0.01 per share	29,865,897	\$0	0	D	

1. Name and Address of Reporting Person*
JBS USA Holdings, Inc.

(Last) (First) (Middle)
1770 PROMONTORY CIRCLE

(Street)
GREELEY CO 80634

(City) (State) (Zip)

1. Name and Address of Reporting Person*
VNBM Participacoes LTDA.

(Last) (First) (Middle)
C/O AV. BRIGADEIRO FERIA LIMA, 2391
2 ANDAR CONJUNTO 22, SALA 2

(Street)
SAO PAULO D5 01452-000

(City) (State) (Zip)

1. Name and Address of Reporting Person*
VVMB Participacoes LTDA.

(Last) (First) (Middle)
C/O AV. BRIGADEIRO FERIA LIMA, 2391
2 ANDAR CONJUNTO 22, SALA 2

(Street)
SAO PAULO D5 01452-000

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[WWMB Participacoes LTDA.](#)

(Last) (First) (Middle)

C/O AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2

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SAO PAULO D5 01452-000

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(Zip)

1. Name and Address of Reporting Person*

[ZMF Participacoes LTDA.](#)

(Last) (First) (Middle)

C/O AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2

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SAO PAULO D5 01452-000

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(State)

(Zip)

1. Name and Address of Reporting Person*

[J&F Participacoes S.A.](#)

(Last) (First) (Middle)

C/O AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2

(Street)

SAO PAULO D5 01452-000

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1. Name and Address of Reporting Person*

[ZMF Fundo de Investimento em Participacoes](#)

(Last) (First) (Middle)

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2 ANDAR CONJUNTO 22, SALA 2

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SAO PAULO D5 01452-000

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(Zip)

1. Name and Address of Reporting Person*

[JBS S.A.](#)

(Last) (First) (Middle)

AV. BRIGADEIRO FERIA LIMA, 2391

2 ANDAR CONJUNTO 22, SALA 2

(Street)

SAO PAULO D5 01452-000

(City)

(State)

(Zip)

1. Name and Address of Reporting Person*

[JBS Global A/S](#)

(Last) (First) (Middle)

DAMPFAERGEVEJ 3

2 2100 KBF O

(Street)

G7

(City)

(State)

(Zip)

1. Name and Address of Reporting Person*

[JBS Hungary Holdings KFT](#)

