

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>PILGRIM LONNIE A</u> (Last) (First) (Middle) 4845 US HWY 271 N. (Street) PITTSBURG TX 75686 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PILGRIMS PRIDE CORP [PPC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Senior Chairman of the Board</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/28/2009</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/28/2009		D ⁽¹⁾		2,905,416	D	\$0 ⁽¹⁾	0 ⁽¹⁾	D	
Common Stock	12/28/2009		D ⁽¹⁾		90,580	D	\$0 ⁽¹⁾	0 ⁽¹⁾	I ⁽²⁾	By Pilgrim Family Trust I
Common Stock	12/28/2009		D ⁽¹⁾		90,579	D	\$0 ⁽¹⁾	0 ⁽¹⁾	I ⁽²⁾	By Pilgrim Family Trust II
Common Stock	12/28/2009		D ⁽¹⁾		22,118,077	D	\$0 ⁽¹⁾	0 ⁽¹⁾	I ⁽²⁾	By Pilgrim Interests, Ltd.
Common Stock	12/28/2009		D ⁽¹⁾		68,013	D	\$0 ⁽¹⁾	0 ⁽¹⁾	I ⁽²⁾	By PFCP, Ltd.
Common Stock	12/28/2009		D ⁽¹⁾		2,650	D	\$0 ⁽¹⁾	0 ⁽¹⁾	I ⁽²⁾	By UGMA
Common Stock	12/28/2009		D ⁽¹⁾		1,790,4818	D	\$0 ⁽¹⁾	0 ⁽¹⁾	I ⁽²⁾	By employee benefit trust
Common Stock	12/28/2009		A ⁽¹⁾		2,905,416	A	\$0 ⁽¹⁾	2,905,416 ⁽¹⁾	D	
Common Stock	12/28/2009		A ⁽¹⁾		90,580	A	\$0 ⁽¹⁾	2,995,996 ⁽¹⁾	I ⁽²⁾	By Pilgrim Family Trust I
Common Stock	12/28/2009		A ⁽¹⁾		90,579	A	\$0 ⁽¹⁾	3,086,575 ⁽¹⁾	I ⁽²⁾	By Pilgrim Family Trust II
Common Stock	12/28/2009		A ⁽¹⁾		22,118,077	A	\$0 ⁽¹⁾	25,204,652 ⁽¹⁾	I ⁽²⁾	By Pilgrim Interests, Ltd.
Common Stock	12/28/2009		A ⁽¹⁾		68,013	A	\$0 ⁽¹⁾	25,272,665 ⁽¹⁾	I ⁽²⁾	By PFCP, Ltd.
Common Stock	12/28/2009		A ⁽¹⁾		2,650	A	\$0 ⁽¹⁾	25,275,315 ⁽¹⁾	I ⁽²⁾	By UGMA

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/28/2009		A ⁽¹⁾		1,790.4818	A	\$0 ⁽¹⁾	25,277,105.48 ⁽¹⁾	I ⁽²⁾	By employee benefit trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

1. Pursuant to the joint plan of reorganization (the "Plan") of Pilgrim's Pride Corporation, a Delaware corporation (the "Company"), and its wholly-owned subsidiaries, PFS Distribution Company, PPC Transportation Company, To-Ricos, Ltd., To-Ricos Distribution, Ltd., Pilgrim's Pride Corporation of West Virginia, Inc., and PPC Marketing, Ltd., which was approved by the United States Bankruptcy Court for the Northern District of Texas, Fort Worth Division, each share of common stock, par value \$0.01 per share, of the Company (the "Common Stock"), was cancelled upon the Company's emergence from bankruptcy on December 28, 2009 and was converted into the right to receive one share of common stock the Company issued pursuant to the Plan.

2. The number of shares beneficially owned by Lonnie A. "Bo" Pilgrim includes shares of common stock held by family trusts, employee benefit trust, family limited partnerships and wife. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

/s/ Lonnie A. "Bo" Pilgrim 12/30/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.