SEC Form 4
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Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol <u>PILGRIMS PRIDE CORP</u> [ PPC ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
<u>vasconcellos wallim cruz de jr</u>		<u>uz de jr</u>	L _ J	X	Director	10% Owner		
(Last) 1770 PROMO	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/29/2020		Officer (give title below)	Other (specify below)		
,			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi	6. Individual or Joint/Group Filing (Check Applicable			
(Street) GREELEY	CO	80634		Line)				
(City)	(State)	(Zip)			Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock, par value \$0.01 per share	04/29/2020		A		2,726 <sup>(1)</sup>	A	\$0	7,746	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature Conversion Transaction Derivative Execution Date. Ownership Date Expiration Date Amount of Derivative derivative of Indirect of Security (Instr. 3) or Exercise Price of (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Securities Security (Instr. 5) Securities Form: Beneficial 8) Securities Acquired Direct (D) Ownership (Instr. 4) Underlying Beneficially Derivative Derivative Owned or Indirect Security (A) or Security (Instr. 3 and 4) Following Reported (I) (Instr. 4) Disposed of (D) (Instr. 3, 4 . Transaction(s) (Instr. 4) and 5) Amount or Number Expiration Date of Code v (A) (D) Exercisable Date Title Shares

Explanation of Responses:

1. Represents restricted stock units vesting upon the director's departure from the Company's Board of Directors. Each restricted stock unit represents a contingent right to receive one share of PPC common stock.

## Remarks:

Exhibit 24.1 - Power of Attorney

## /s/ Wallim Vasconcellos

<u>05/13/2020</u> Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## **POWER OF ATTORNEY**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, Wallim Cruz de Vasconcellos Junior, does hereby constitute and appoint Kimberly M. Pryor as the undersigned's true and lawful attorneys-in-fact to, as applicable:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or ten-percent owner of Pilgrim's Pride Corporation (the "<u>Company</u>"), and submit to the U.S. Securities and Exchange Commission ("<u>SEC</u>") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 (the "<u>Exchange Act</u>") and the rules thereunder and any amendments to the foregoing;
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or ten-percent owner of the Company, Forms 3, 4 and 5 in accordance with Section 16(a) of the Exchange Act and the rules thereunder and any amendments to the foregoing;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4 or 5, complete and execute any amendment or amendments thereto, and file such form with the SEC and any stock exchange or similar authority; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve to such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5, as applicable, with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of the 13<sup>th</sup> day of May, 2020.

/s/ Wallim Cruz de Vasconcellos Junior

Wallim Cruz de Vasconcellos Junior